

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS
106 Hancock Rd.
Peterborough, New Hampshire**

CONTOOCCOOK VALLEY SCHOOL DISTRICT

BUDGET & PROPERTY COMMITTEE

Tuesday, December 19, 2023

5:45 p.m.

Physical Location: SAU Finch Room

Agenda

Committee Members:

- Alan Edelkind
- Jim Fredrickson
- Katherine Heck
- Mike Hoyt
- Greg Kriebel

- 1. Call meeting to Order**
- 2. Approval of November 13, 2023 Minutes**
- 3. High School/CTE Project**
- 4. FY'25 Budget**
 - a. Review of Updated Capital Improvement Plan
 - b. Review of CIP/Trust Fund Summary
- 5. Technology Plan**
- 6. Adjourn**

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CONTOOCCOOK VALLEY SCHOOL DISTRICT

BUDGET & PROPERTY COMMITTEE

Monday, November 13, 2023

5:45 p.m.

Physical Location: SAU Board Room

Minutes

Committee Members:

- Alan Edelkind
- Jim Fredrickson
- Katherine Heck
- Mike Hoyt
- Greg Kriebel

Present: Jim Fredrickson, Mike Hoyt, Greg Kriebel, Alan Edelkind, Dick Dunning, Dr. Kimberly Saunders, Tim Grossi

1. Call meeting to Order

Jim Fredrickson called the meeting to order at 5:47 p.m.

2. Approval of October 17, 2023 Minutes

Greg Kriebel moved to approve the minutes of October 17, 2023. Mike Hoyt seconded. Unanimous.

3. FY'25 Budget

Jim Fredrickson that this is on the agenda to keep it in sight. More to come.

4. Review of Updated Capital Improvement Plan

Jim Fredrickson referenced the Capital Improvement Plan (CIP) and backup. The CIP is made up of \$1,801,447, slated in 2024 from the budget, grants, and trust funds.

A 2025 Bond was mentioned for 2026.

Security items will be contained in a separate confidential spreadsheet.

5. Technology Plan

The Technology Plan is being worked on. A completion date will be determined.

6. Review of Trust Fund Summary

The balances of the trust funds were reviewed.

The Special Education Trust Fund was reviewed first. IDEA plays into special education costs; caution on how these funds can be used.

Boilers and lighting might be covered by the Energy Efficiency Trust Fund.

Should the middle schools consolidate, would it be better to use athletic funds to build a softball field at South Meadow School rather than Peterborough Elementary School? Topography maps would require investigation to learn more.

How long can the \$29K for this work be carried over? It was projected to be completed this past summer. It was deferred. It was not encumbered. The FY '25 trust funds should reflect the softball field.

Uncertainty was shared if the Athletic Trust can be used for fields. Kimberly Saunders will review the language of the trust.

Jim Fredrickson asked if the swimming costs came out of the trust. Kimberly agreed to confirm with the Business Administrator.

It was noted that the Equipment Trust is short of the target. Funds might be directed there.

Energy Projects and Efficiencies Trust is projected to have a balance after the solar buyout.

Recommendations? First, \$1M has been identified to manage in grants and \$323K in trusts that can come out of the budget. Next, looking at what would qualify will occur.

Before targets and warrant articles are recommended, an approach needs to be identified.

Revenue forecasts and updated budget costs will be complete by December. Direction will be needed after that.

When planning for the middle schools, the year 2026 or later is looked at. A bond will be needed.

What renovations will have an impact on the South Meadow roof will be a consideration. The more that can be placed in the Capital Reserve in anticipation helps the passing of a bond.

Updates will be made to the sheets.

What can be done to find out what is in the South Meadow School hill? Test holes would need to be dug.

The more that kids can be kept onsite will save in the long run.

7. Adjourn

Greg Kriebel motioned to adjourn at 6:29 p.m. Mike Hoyt seconded. Unanimous.

Respectfully submitted,

Brenda Marschok