

FY24 REVENUE FORECAST

Revenue Code	Description	Proposed 2023-2024	Estimated 2022-2023 (MS-24R)	\$ Amount Incr / (Decr)	% Incr / (Decr)
<b>1000</b>	<b>Revenue from Local Sources</b>				
	Regular Ed, Preschool, Sped Tuition	\$ 115,000	\$ 131,000	\$ (16,000)	-12.21%
	<b>Total Tuition</b>	<b>\$ 115,000</b>	<b>\$ 131,000</b>	<b>\$ (16,000)</b>	<b>-12.21%</b>
	Earned Interest	\$ 10,000	\$ 10,000	\$ -	0.00%
	Special Revenue Fund	\$ 75,000	\$ 75,000	\$ -	0.00%
	Child Nutrition - Sales	\$ 200,000	\$ 200,000	\$ -	0.00%
	<b>Total Local Sources</b>	<b>\$ 400,000</b>	<b>\$ 416,000</b>	<b>\$ (16,000)</b>	<b>-3.85%</b>
<b>3000</b>	<b>Revenue from State Sources</b>				
	Special Education Aid	\$ 75,000	\$ 84,057	\$ (9,057)	-10.77%
	Vocational Aid	\$ 25,000	\$ 25,000	\$ -	0.00%
	Voc Ed Tuition	\$ 16,000	\$ -	\$ 16,000	0.00%
	Child Nutrition	\$ 12,000	\$ 12,000	\$ -	0.00%
	Other State Sources	\$ -	\$ 289,943	\$ (289,943)	-100.00%
	<b>Total State Sources</b>	<b>\$ 128,000</b>	<b>\$ 411,000</b>	<b>\$ (283,000)</b>	<b>-68.86%</b>
<b>4000</b>	<b>Revenue from Federal Sources</b>				
	All Special Ed	\$ 600,000	\$ 600,000	\$ -	0.00%
	Title I & II	\$ 550,000	\$ 550,000	\$ -	0.00%
	Child Nutrition	\$ 600,000	\$ 600,000	\$ -	0.00%
	Other Federal Sources	\$ 250,000	\$ 250,000	\$ -	0.00%
	Medicaid	\$ 170,000	\$ 170,000	\$ -	0.00%
	<b>Total Federal Sources</b>	<b>\$ 2,170,000</b>	<b>\$ 2,170,000</b>	<b>\$ -</b>	<b>0.00%</b>
<b>5000</b>	<b>Revenue from Other Sources</b>				
	Bond Sales	\$ -	\$ -	\$ -	0.00%
	<b>Total Other Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>
	Unreserved Fund Balance to Reduce Taxes	\$ 250,000	\$ 250,000	\$ -	0.00%
	Transfer to Building Capital Reserve	\$ -	\$ 750,000	\$ (750,000)	0.00%
	Transfer to Sped Trust Fund	\$ -	\$ -	\$ -	0.00%
	Transfer to Health Maintenance Trust Fund	\$ -	\$ 50,000	\$ (50,000)	0.00%
	Transfer to Athletic Trust	\$ -	\$ -	\$ -	0.00%
	Transfer to Equipment Trust	\$ -	\$ -	\$ -	0.00%
	Transfer to Energy Trust	\$ -	\$ 100,000	\$ (100,000)	0.00%
	Transfer to Technology Trust	\$ -	\$ -	\$ -	0.00%
	<b>Unassigned Fund Balance</b>	<b>\$ 250,000</b>	<b>\$ 1,150,000</b>	<b>\$ (900,000)</b>	<b>-78.26%</b>
	<b>TOTAL ESTIMATED REVENUES</b>	<b>\$ 2,948,000</b>	<b>\$ 4,147,000</b>	<b>\$ (1,199,000)</b>	<b>-28.91%</b>
	<b>PROPOSED GROSS BUDGET</b>	<b>\$ 56,106,282</b>	<b>\$ 56,388,036</b>	<b>\$ (281,754)</b>	<b>-0.50%</b>
	Less Estimated Revenues	\$ 2,948,000	\$ 4,147,000	\$ (1,199,000)	
	<b>Less State Funding</b>				
	Adequacy Grant	\$ 7,601,234	\$ 9,355,681	\$ (1,754,447)	-18.75%
	State Education Tax	\$ 4,178,500	\$ 3,053,932	\$ 1,124,568	36.82%
	EFA Phase Out	\$ 8,832			
	<b>DISTRICT ASSESSMENT</b>	<b>\$ 41,369,716</b>	<b>\$ 39,831,423</b>	<b>\$ 1,538,293</b>	<b>3.86%</b>