

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS
106 Hancock Rd.
Peterborough, New Hampshire**

**CONTOOCCOOK VALLEY SCHOOL DISTRICT
BUDGET & PROPERTY COMMITTEE**

**Tuesday, August 9, 2022
6:00 p.m.**

Physical Location: SAU Board Room

Agenda

Committee Members:

- Richard Dunning
- Alan Edelkind
- Jim Fredrickson, Chairman
- Katherine Heck
- Greg Kriebel

- 1. Call meeting to Order**
- 2. Approval of June 14, 2022 Minutes**
- 3. Safety Improvement Plans**
- 4. Capital Improvement Plans – Update**
- 5. FY'24 Budget Guidance**
- 6. High School/Middle School Renovation**
- 7. Non-Public Session: RSA 91-A:3,II**

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CONTOOCOOK VALLEY SCHOOL DISTRICT

BUDGET & PROPERTY

Tuesday, June 14, 2022

**SAU #1 Board Room
6:00 PM**

Minutes

Committee Members:

- Richard Dunning
- Alan Edelkind
- Jim Fredrickson, Chair
- Katherine Heck
- Greg Kriebel

Present: Richard Dunning, Alan Edelkind, Jim Fredrickson, Greg Kriebel, Dr. Kimberly Saunders, Tim Grossi, Lori Schmidt

1. Call meeting to Order

Jim Fredrickson called the meeting to order at 6:00 p.m.

2. Approval of May 10, 2022 Minutes

Dick Dunning motioned to approve the minutes of May 10, 2022. Greg Kriebel seconded. Unanimous.

3. Modernization Project Status - Building Committee

School visits are scheduled for the week of July 11th.
Share recommendation of architecture selection will follow.
Selection first, contract next, any negotiation follows.

4. Capital Improvement Plans - Policy & Procedures

Lori Schmidt reported that she and Katherine Heck have connected and will reconnect within the next week or two now that graduation has passed.
August recommendation is anticipated. More will be known once Katherine and Lori meet.

5. FY'22 Estimated Fund Balance

Lori Schmidt reported that at the next board meeting requests for encumbrances will come forward. Encumbrances must state the vendor or company. Work is still underway closing out the year end.

6. FY'23 Budget Guidance

Jim Fredrickson said that a big portion of the budget is locked with salaries.
Changes in NH Retirement rates next year were noted. 7.5% was a one-time proposal.
Guidance is needed by August. The August Budget & Property Committee meeting will include this discussion.

The suggestion to take this year's budget and segment it into pieces and assign escalation values to each was made.

Salaries are locked but fuel is up more than most other things.

It is difficult to speculate until we are closer. Guidance could inform the layout of the budget. Fixed costs will be evaluated. No program expansion is planned. The assumption is that programs are status quo.

FY'23 will be a tough year.

Consolidation would result in savings. Possibilities were discussed. The time is right to show people the savings.

The most important are the educational strengths and advantages.

The district could look at going bare minimum number of school days. Is the savings worth that?

7. Investment Guidance -

This topic will be revisited in August. Trustees will be invited to the August B&P meeting.

8. Non-Public Session: RSA 91-A:3,II

Dick Dunning moved to enter a non-public session in accordance with RSA 91-A:3,II. Unanimous.

Dick Dunning moved to exit the Non-Public Session at 6:45 p.m. Greg Kriebel seconded. Unanimous.

Dick Dunning moved to seal the minutes of Non-Public Session for five years and ten years respectively.

Dick Dunning moved to adjourn at 6:46 p.m. Greg Kriebel seconded. Unanimous.

Respectfully submitted,

Brenda Marschok