

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS
106 Hancock Rd.
Peterborough, New Hampshire**

CONTOOCCOOK VALLEY SCHOOL DISTRICT

BUDGET & PROPERTY

Tuesday, January 11, 2022

Immediately Following Budget Hearing that begins at 6:00 p.m.

Physical Location: SAU Board Room

Minutes

Committee Members:

- Richard Dunning
- Alan Edelkind
- Jim Fredrickson, Chairman
- Katherine Heck
- Greg Kriebel

Present: Richard Dunning, Alan Edelkind, Jim Fredrickson, Katherine Heck, Greg Kriebel, Dr. Kimberly Saunders, Dr. Ann Forrest, Lori Schmidt, Tim Grossi, Tom Burgess, Kevin Pobst, Rich Cahoon

1. Call meeting to Order

Jim Fredrickson called the meeting to order at 6:40 p.m.

2. Approval of Minutes – December 14, 2021

Dick Dunning moved to approve the minutes of December 14, 2021. Katherine Heck second. Unanimous.

3. FY'23 Budget

Jim Fredrickson referenced a spreadsheet he developed on the proposed budget.

Kevin Pobst asked about a hybrid option for preschool. He asked that be brought forward for next week's school board meeting. Confirmed.

4. Capital Improvement Plan and Policy (FY'24-26)

a. Policy DID: Fixed Assets

Jim Fredrickson asked the committee to think about a planned bond warrant article next year. What is needed to move that forward?

Tim Grossi said that formulation of a building committee would be advisable. Architectural services will be needed to identify the funding that will be required.

The bond will need to be communicated and sold to the public for voter approval. Bond bank and bond counsel work in conjunction with the regular process will be needed.

A bond issue from start to finish typically takes one year to eighteen months.

A milestone plan for a bond was asked for. Escalating visibility of the plan is necessary as well.

An RFP for architectural plans was asked for now. Money is available in the trust fund.

Policy DID: Fixed Assets - Lori Schmidt said that a draft has been underway in house. This is a blend of policy and procedure tonight. Lori said that she would like to pull additional information from Katherine Heck's document and bring something forward.

The policy should be reviewed and revised and should include information on what should be in the budget for capital improvement. Should we bond roofs in the district or should they be on a regular replacement cycle? The policy does not need to list everything but should provide parameters. Next steps include the timeline within the plan and pin down what the board recommends for targets and items to determine what is reasonable for the plan. Identifying how certain items will be funded would follow e.g. trusts or budget.

Jim Fredrickson asked for action items and timelines moving forward.

The CTE is not solely determined by this District since it is a regional program.

5. Solar Project Completion

Jim Fredrickson said that the solar is connected and generating power to a certain extent.

Tim Grossi reported that there is one small component that is needed for the final tie in. The system is operational. Power is being made. The IP addresses will allow one to dial in and look at the data on a daily basis.

6. CTE Renovation/CTE

Tabled.

7. Community Forum

What should be discussed at the Community Forum?

- Budget, which would include warrant articles. Tax Bills and District Assessment.
- Information about expanded preschool.

It is an educational opportunity for the public.

8. Other

None.

Dick Dunning motioned to adjourn at 7:08 p.m. Katherine Heck second. Unanimous.

Respectfully submitted,

Brenda Marschok