

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS  
106 Hancock Rd.  
Peterborough, New Hampshire**

**CONTOOCOOK VALLEY SCHOOL DISTRICT**

**BUDGET & PROPERTY**

**Tuesday, December 14, 2021**

**6:00 PM**

**Physical Location: SAU Board Room**

**Agenda**

**Committee Members:**

- Richard Dunning
- Alan Edelkind
- Jim Fredrickson, Chairman
- Katherine Heck
- Greg Kriebel

- 1. Call meeting to Order**
- 2. Approval of Minutes – November 9, 2021**
- 3. Preschool Expansion**
- 4. Solar Update**
- 5. FY'2023 Warrant Articles**
- 6. Capital Improvement Plan and Policy (FY'24-26)**
- 7. SKIP Lease**
- 8. State Building Aid**
- 9. Pavilion for HES/Public Hearing**
- 10. Non-Public Session: RSA 91-A:3,II (if needed)**

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS 106  
Hancock Rd.  
Peterborough, New Hampshire**

**CONTOOCCOOK VALLEY SCHOOL DISTRICT**

**BUDGET & PROPERTY**

**Tuesday, November 9, 2021**  
**6:00 PM**

**Physical Location: SAU Board Room**

**Minutes**

**Committee Members:** •

- Richard Dunning
- Alan Edelkind
  - Jim Fredrickson, Chairman
  - Katherine Heck
  - Greg Kriebel

**Present:** Jim Fredrickson, Richard Dunning, Alan Edelkind, Katherine Heck (6:25), Greg Kriebel, Dr. Kimberly Saunders, Lori Schmidt, Tim Grossi

**1. Call meeting to Order**

**Jim Fredrickson called the meeting to order at 6:03 p.m.**

**2. Approval of Minutes – October 12, 2021**

**Dick Dunning moved to approve the minutes of October 12, 2021. Alan Edelkind second. Unanimous.**

**3. Solar Update**

Tim Grossi reported that solar panels are going up. Inverters are on the roof. Revision Energy is doing a nice job. Panels need to be set before it snows. After panels are set, other work will follow. The hope is for good weather to continue forward.

**4. FY'2023 Budget**

A summary of the baseline and pluses and minuses will be looked at next Tuesday.

**5. Capital Improvement Plan and Policy**

- South Meadow School Atrium Roofs

Included in the proposed budget is \$492K. The Peterborough Elementary School (PES) field is the difference. Should the field be in the trust or the budget? Vehicles were taken out of the budget. PES fields, \$29K, should be in the budget.

LED lighting for the middle schools is a project Tim Grossi would like to accomplish this winter 2021/2022. It will depend on supply.

The TBD items for 22-23 are paving related.

The South Meadow School (SMS) boiler was moved from the "TBD" into the trust for 2023.

Work needed for hallway renovations at the high school was cited as much needed.

\$205K (hallway)+ \$189K (mechanical). \$504K going out of the capital building reserve.

What should be done with the parking lots? Will there be any more settling of the parking lot?

Should it be grinded and repaved or completely pulled up and redone? An RFP was suggested.

Discussion took place about the need to work on both middle schools.

Dick Dunning shared that he struggles with the need for space at SMS with fewer students compared to the past. This work would require architectural studies to do this work for SMS in 2023 - \$100K was slated; \$60K for Great Brook School parking lots in 2024.

Communicating the Capital Improvement Plan and also the bond is important in advance to pass it.

Putting the high school parking lot under trust funds and the remaining lots in the bond was discussed.

What should the recommendation be for trust fund allocations?

Health Maintenance – Guaranteed Maximum Rate (GMR) is 9.3%. It could be used to pay part of the premium to reduce the maximum exposure. Kimberly Saunders suggested adding to this trust. Jim Fredrickson recommended adding \$100K. Taking \$145K out that could be used to pay for other things were proposed.

Jim Fredrickson said that \$100K might not be needed to go back in. Kimberly disagreed since money is coming out.

The GMR is 9.3% but the actual could be higher or lower.

Katherine Heck suggested changing the target balance to \$300K and adding \$50K in rather than \$100K. \$145K out, \$50K in. The target balance of \$300K needs to be validated.

Equipment - take \$117K out. Target balance should be \$150K. Does not need additional funding. Food Service Vehicles were discussed. Food Service should be responsible for their own vehicles. We are in year three of five in the food service contract. Tim Grossi said that one vehicle will be needed. Greg Kriebel said that he did not feel additional funds should be added to this fund. \$26K should be budgeted for a van.

Energy Trust - buyout of solar is roughly \$630K. 100K per year will be needed. Funding \$100K in this fund was suggested. Target fund balance should be \$650K.

Where does the near \$4M in trust funds sit? Is it interest bearing? Kimberly Saunders said that the Peterborough Trustees of the Trust Fund hold the funds. Discussion took place about providing additional target balance guidance to allow for improved investing.

Technology Trust (proposed) - do we need a separate account? This would be in addition to technology funding in the budget. \$100K to \$150K was proposed for this fund with a TBD target balance.

Over \$300K for hardware and \$106K for software is in the budget plus additional software.

Mark Schaub would be asked for warrant language with a \$250K placeholder for the time being.

Athletics Co-Curricular - no additional monies needed. A concession stand will be added to the spreadsheet.

Upping the building capital by \$500k for the parking lot was discussed.

\$500K/\$250K in two separate warrant articles was proposed for building capital.

Priority is \$500K for building capital. Health maintenance second, energy third, \$250K building capital fourth, and technology fifth.

Capital Improvement Plan Policy – Katherine Heck shared a proposal for policy. It will allow for institutional knowledge to remain. Katherine suggested that the committee read through the proposal before the December meeting.

The SKIP building needs to be on a future agenda.

Atrium roofs budgeted at \$593K. Updated is \$606,700 bid (\$101K for GBS, \$505K for SMS). Need to Sign an agreement to get in line. No option to go out to bid. Sole source.

**6. Review of Budget & Property Action list** Integrated into agenda item five.

**7. Non-Public Session: RSA 91-A:3,II**

**a. Legal**

**Katherine Heck moved to enter into Non-Public Session in accordance with RSA 91-A:3,II at 7:42 p.m. for matters of student safety.**

**Greg Kriebel second. Unanimous on a roll call vote.**

**Katherine Heck moved to exit Non-Public Session at 7:48 p.m. Greg Kriebel second. Unanimous.**

**Katherine moved to seal the minutes of Non-Public Session for 5 years. Greg Kriebel second.**

**Unanimous.**

**Katherine Heck motioned to adjourn at 7:49 p.m. Greg Kriebel second. Unanimous.**

Respectfully submitted,

Brenda Marschok

CONVAL Capital Improvement Plan

Sum of \$\$ Row Labels	Column Labels	2022	2023	2024	2025	2026	2027	2028 TBD	Grand Total
AES	\$	21,000	\$ 27,000				\$ 133,000		\$ 181,000
BES	\$			\$ 37,000	\$ 19,000		\$ 133,000		\$ 189,000
CVHS	\$	19,000	\$ 572,000	\$ 7,565,500		\$ 97,200	\$ 96,700		\$ 8,350,400
DCS	\$		\$ 83,000			\$ 30,000			\$ 113,000
District	\$	77,841	\$ 117,945	\$ 26,000					\$ 221,786
FES	\$			\$ 98,000	\$ 123,000				\$ 221,000
GBS	\$	323,900	\$ 128,300	\$ 120,000				\$ 6,214,000	\$ 6,786,200
GES	\$			\$ 67,000		\$ 128,000			\$ 195,000
HES	\$			\$ 58,000	\$ 172,000				\$ 230,000
PES	\$	317,000	\$ 29,000	\$ 192,000	\$ 32,000		\$ 99,600		\$ 669,600
SMS	\$	548,700	\$ 231,000	\$ 150,000				\$ 10,504,000	\$ 11,433,700
TES	\$		\$ 109,000	\$ 123,000					\$ 232,000
<b>Grand Total</b>	<b>\$</b>	<b>1,307,441</b>	<b>\$ 1,105,245</b>	<b>\$ 8,505,500</b>	<b>\$ 469,000</b>	<b>\$ 255,200</b>	<b>\$ 362,700</b>	<b>\$ 99,600</b>	<b>\$ 16,718,000</b>

Sum of \$\$ Row Labels	Column Labels	2022	2023	2024	2025	2026	2027	2028 TBD	Grand Total
AHU/Ventilation	\$		\$ 27,000						\$ 27,000
Building Controls/	\$	21,000		\$ 22,000					\$ 43,000
Classroom Renovations	\$		\$ 36,000	\$ 5,638,000					\$ 5,674,000
Electrical	\$							\$ 104,000	\$ 104,000
Fields	\$		\$ 29,000	\$ 75,000					\$ 104,000
Flooring	\$		\$ 27,000	\$ 80,000	\$ 72,000				\$ 679,000
Hallway Renovations	\$		\$ 205,000						\$ 205,000
Infrastructure	\$							\$ 14,800,000	\$ 14,800,000
Infrastructure (Erate)	\$			\$ 1,102,500	\$ 28,000				\$ 28,000
Infrastructure/LHT Reno	\$								\$ 1,102,500
Kitchens	\$								\$ 32,000
Lighting	\$								\$ 56,000
Mechanical	\$	363,600	\$ 385,000	\$ 1,562,000	\$ 369,000	\$ 128,000	\$ 286,000		\$ 1,676,600
Parking Lots	\$	746,700	\$ 101,300					\$ 165,000	\$ 1,676,600
Roofing	\$					\$ 97,200	\$ 96,700	\$ 99,600	\$ 2,202,500
Security	\$	98,300							\$ 98,300
Structural	\$								\$ 221,786
Vehicles	\$	77,841	\$ 117,945	\$ 26,000					\$ 221,786
Windows/Doors	\$		\$ 177,000			\$ 30,000			\$ 207,000
<b>Grand Total</b>	<b>\$</b>	<b>1,307,441</b>	<b>\$ 1,105,245</b>	<b>\$ 8,505,500</b>	<b>\$ 469,000</b>	<b>\$ 255,200</b>	<b>\$ 362,700</b>	<b>\$ 99,600</b>	<b>\$ 16,718,000</b>

Sum of \$\$ Row Labels	Column Labels	2022	2023	2024	2025	2026	2027	2028 TBD	Grand Total
Budget	\$	277,300	\$ 463,000						\$ 740,300
TBD	\$			\$ 7,610,500	\$ 469,000	\$ 255,200	\$ 362,700	\$ 99,600	\$ 25,515,000
Trust Funds	\$	1,030,141	\$ 642,245	\$ 120,000					\$ 1,792,386
Bond	\$		\$ 775,000						\$ 775,000
<b>Grand Total</b>	<b>\$</b>	<b>1,307,441</b>	<b>\$ 1,105,245</b>	<b>\$ 8,505,500</b>	<b>\$ 469,000</b>	<b>\$ 255,200</b>	<b>\$ 362,700</b>	<b>\$ 99,600</b>	<b>\$ 16,718,000</b>

Sum of \$\$ Row Labels	Column Labels	2022	2023	2024	Grand Total
Trust Funds	\$	1,030,141	\$ 642,245	\$ 120,000	\$ 1,792,386
Athletic	\$		\$ 29,000	\$ 29,000	\$ 58,000
Capital	\$	952,300	\$ 495,300	\$ 94,000	\$ 1,541,600
Equipment	\$	77,841	\$ 117,945	\$ 26,000	\$ 221,786
<b>Grand Total</b>	<b>\$</b>	<b>1,030,141</b>	<b>\$ 642,245</b>	<b>\$ 120,000</b>	<b>\$ 1,792,386</b>

**CONVAL Capital Improvement Plan**

School	Year	Trade	\$\$\$	Funding	Trust	Comments	Aggregate Need	Need vs Want
AES	2022	Building Controls/HVAC	\$ 21,000	Budget		2 new HVAC Units	B - Facility Condition	1 - Required by Law
CVHS	2022	Security	\$ 19,000	Trust Funds	Capital	front entry security enhancement	B - Facility Condition	2 - Public Health & Safety
District	2022	Vehicles	\$ 35,000	Trust Funds	Equipment	replace 2 mowers	B - Facility Condition	3 - Improve productivity / services / a
District	2022	Vehicles	\$ 42,841	Trust Funds	Equipment	Replace Maint Vehicles	B - Facility Condition	3 - Improve productivity / services / a
GBS	2022	Mechanical	\$ 186,600	Trust Funds	Capital	replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
GBS	2022	Security	\$ 36,000	Budget		security cameras	B - Facility Condition	2 - Public Health & Safety
GBS	2022	Roofing	\$ 101,300	Trust Funds	Capital	atrium roof panels	B - Facility Condition	2 - Public Health & Safety
PES	2022	Mechanical	\$ 177,000	Budget		replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
PES	2022	Roofing	\$ 140,000	Trust Funds	Capital	new roof - 3 story wing	B - Facility Condition	2 - Public Health & Safety
SMS	2022	Roofing	\$ 505,400	Trust Funds	Capital	atrium classroom roof panels	B - Facility Condition	2 - Public Health & Safety
SMS	2022	Security	\$ 43,300	Budget		security cameras	B - Facility Condition	2 - Public Health & Safety
AES	2023	Flooring	\$ 27,000	Budget		VCT flooring library/classrooms 2022	B - Facility Condition	6 - Improve obsolete facility
CVHS	2023	Classroom Renovations	\$ 36,000	Budget		classroom renovations 3 per year	A - Education Adequacy & Equity	4 - Support Plans, Goals, Policies
CVHS	2023	Hallway Renovations	\$ 205,000	Trust Funds	Capital	ceilings, LED lighting, paint, flooring in 1969 section	B - Facility Condition	6 - Improve obsolete facility
CVHS	2023	Mechanical	\$ 196,000	Budget		replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
CVHS	2023	Windows/Doors	\$ 135,000	Budget		link glass	B - Facility Condition	6 - Improve obsolete facility
District	2023	Vehicles	\$ 48,000	Trust Funds	Equipment	Replace Maint Vehicles	B - Facility Condition	3 - Improve productivity / services / a
District	2023	Vehicles	\$ 19,757	Trust Funds	Equipment	Replace Dump Trailer	B - Facility Condition	3 - Improve productivity / services / a
District	2023	Vehicles	\$ 50,188	Trust Funds	Equipment	Replace 4 season mower	B - Facility Condition	3 - Improve productivity / services / a
GBS	2023	AHU/Ventilation	\$ 27,000	Budget		middle hallway HVAC	B - Facility Condition	1 - Required by Law
GBS	2023	Roofing	\$ 101,300	Trust Funds	Capital	atrium roof	B - Facility Condition	6 - Improve obsolete facility
PES	2023	Fields	\$ 29,000	Trust Funds	Athletic	softball field installation	B - Facility Condition	6 - Improve obsolete facility
SMS	2023	Mechanical	\$ 189,000	Trust Funds	Capital	replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
SMS	2023	Windows/Doors	\$ 42,000	Budget		SAU exterior/door replacements		
BES	2024	Parking Lots	\$ 37,000	TBD		paving	B - Facility Condition	6 - Improve obsolete facility
CVHS	2024	Classroom Renovations	\$ 5,600,000	TBD		educational space renovations renovations 56,000 sq. ft. @\$100ft.	A - Education Adequacy & Equity	4 - Support Plans, Goals, Policies
CVHS	2024	Classroom Renovations	\$ 38,000	TBD		classroom renovations 3 per year	A - Education Adequacy & Equity	4 - Support Plans, Goals, Policies
CVHS	2024	Fields	\$ 75,000	Trust Funds	Capital	concessions stand	B - Facility Condition	6 - Improve obsolete facility
CVHS	2024	Infrastructure/LHT Reno	\$ 1,102,500	TBD		LHT Renovation	A - Education Adequacy & Equity	4 - Support Plans, Goals, Policies
CVHS	2024	Parking Lots	\$ 750,000	TBD		paving	B - Facility Condition	6 - Improve obsolete facility
DCS	2024	Flooring	\$ 19,000	Trust Funds	Capital	VCT flooring bathrooms	B - Facility Condition	6 - Improve obsolete facility
DCS	2024	Parking Lots	\$ 64,000	Bond		paving	B - Facility Condition	6 - Improve obsolete facility
District	2024	Vehicles	\$ 26,000	Trust Funds	Equipment	Food Service Van	B - Facility Condition	6 - Improve obsolete facility
FES	2024	Flooring	\$ 23,000	TBD		VCT Flooring bathrooms	B - Facility Condition	6 - Improve obsolete facility
FES	2024	Parking Lots	\$ 75,000	Bond		paving	B - Facility Condition	6 - Improve obsolete facility
GBS	2024	Parking Lots	\$ 120,000	Bond		paving	B - Facility Condition	6 - Improve obsolete facility
GES	2024	Flooring	\$ 19,000	TBD		VCT Flooring bathrooms	B - Facility Condition	6 - Improve obsolete facility
GES	2024	Parking Lots	\$ 48,000	Bond		paving	B - Facility Condition	6 - Improve obsolete facility
GES	2024	Parking Lots	\$ 58,000	Bond		paving	B - Facility Condition	6 - Improve obsolete facility
PES	2024	Building Controls/HVAC	\$ 22,000	TBD		kindergarten wing HVAC	B - Facility Condition	1 - Required by Law
PES	2024	Parking Lots	\$ 170,000	Bond		paving	B - Facility Condition	6 - Improve obsolete facility
SMS	2024	Parking Lots	\$ 150,000	Bond		VCT flooring bathrooms	B - Facility Condition	6 - Improve obsolete facility
TES	2024	Parking Lots	\$ 90,000	Bond		paving	B - Facility Condition	6 - Improve obsolete facility
BES	2025	Flooring	\$ 19,000	TBD		VCT Flooring - bathrooms	B - Facility Condition	6 - Improve obsolete facility
FES	2025	Mechanical	\$ 123,000	TBD		replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
HES	2025	Flooring	\$ 21,000	TBD		VCT Flooring	B - Facility Condition	6 - Improve obsolete facility
HES	2025	Infrastructure (Erate)	\$ 28,000	TBD		replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
HES	2025	Mechanical	\$ 123,000	TBD		replacement boiler	B - Facility Condition	6 - Improve obsolete facility
PES	2025	Flooring	\$ 32,000	TBD		3 story wing hallways	B - Facility Condition	6 - Improve obsolete facility
TES	2025	Mechanical	\$ 123,000	TBD		replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
CVHS	2026	Roofing	\$ 97,200	TBD		roof over SE addition	B - Facility Condition	2 - Public Health & Safety
DCS	2026	Windows/Doors	\$ 30,000	TBD		replace 2 entryways & 8 windows	B - Facility Condition	6 - Improve obsolete facility
GES	2026	Mechanical	\$ 128,000	TBD		replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
AES	2027	Mechanical	\$ 133,000	TBD		replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
BES	2027	Mechanical	\$ 133,000	TBD		replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
CVHS	2027	Roofing	\$ 96,700	TBD			B - Facility Condition	2 - Public Health & Safety

CONVAL Capital Improvement Plan

School	Year	Trade	Trade	Trust	Funding	Comments	Aggregate Need	Need vs Want
PES	2028	Roofing			\$ 99,600	new roof - cafeteria and hallway section.	B - Facility Condition	2 - Public Health & Safety
GBS	TBD	Electrical			\$ 28,000	LED lighting	B - Facility Condition	5 - Reduces Operating Costs
GBS	TBD	Infrastructure			\$ 5,800,000	building wide renovation 58,000 sq.ft. @ \$100/sq ft	A - Education Adequacy & Equity	4 - Support Plans, Goals, Policies
GBS	TBD	Kitchens			\$ 32,000	kitchen equipment	B - Facility Condition	6 - Improve obsolete facility
GBS	TBD	Mechanical			\$ 165,000	replacement boiler	A - Education Adequacy & Equity	2 - Public Health & Safety
GBS	TBD	Roofing			\$ 102,000	atrium panel roof replacement	B - Facility Condition	2 - Public Health & Safety
GBS	TBD	Roofing			\$ 87,000	gym roof	B - Facility Condition	2 - Public Health & Safety
SMS	TBD	Electrical			\$ 76,000	LED Lighting	B - Facility Condition	5 - Reduces Operating Costs
SMS	TBD	Flooring			\$ 500,000	asbestos abatement/new VCT flooring	B - Facility Condition	6 - Improve obsolete facility
SMS	TBD	Infrastructure			\$ 9,000,000	building wide renovation 90,000 sq.ft. @ \$100/sq ft	A - Education Adequacy & Equity	4 - Support Plans, Goals, Policies
SMS	TBD	Lighting			\$ 56,000	led lighting	B - Facility Condition	2 - Public Health & Safety
SMS	TBD	Roofing			\$ 785,000	new roof	B - Facility Condition	2 - Public Health & Safety
SMS	TBD	Roofing			\$ 87,000	gym roof	B - Facility Condition	2 - Public Health & Safety

CONVAL School District Trust Fund Summary

2021-2022 School Year	Special Education	Building Capital Reserve	Athletics/CoCurricular	Health Maintenance	Equipment	Energy Project & Efficiency Fund	Notes
July 1, 2021 Balance	\$ 727,494.04	\$ 1,919,965.75	\$ 398,537.70	\$ 495,334.88	\$ 372,657.91	\$ 70,021.61	\$ 3,984,011.89
Completed Transfers							
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Balance	\$ 727,494.04	\$ 1,919,965.75	\$ 398,537.70	\$ 495,334.88	\$ 372,657.91	\$ 70,021.61	\$ 3,984,011.89
Projected Transfers	\$ 1	\$ 2,6	\$ 5	\$ 4	\$ 3	\$ 3	\$ -
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Warrant Articles (If Approved)	\$ 100,000.00	\$ 500,000.00	\$ 25,000.00	\$ -	\$ 50,000.00	\$ 25,000.00	\$ 5
Net Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	\$ 197,298.00	\$ 952,300.00	\$ 35,200.00	\$ 100,000.00	\$ 133,753.00	\$ -	\$ 1,418,551.00
Estimated June 30, 2022 Balance	\$ 630,196.04	\$ 1,467,665.75	\$ 388,337.70	\$ 395,334.88	\$ 288,904.91	\$ 95,021.61	\$ 3,265,460.89
Target Balance	\$ 500,000.00	\$ 1,000,000.00	\$ 100,000.00	\$ 250,000.00	\$ 50,000.00	\$ -	\$ -
2022-2023 School Year	Special Education	Building Capital Reserve	Athletics/CoCurricular	Health Maintenance	Equipment	Energy Project & Efficiency Fund	Notes
July 1, 2021 Balance	\$ 630,196.04	\$ 1,467,665.75	\$ 388,337.70	\$ 395,334.88	\$ 288,904.91	\$ 95,021.61	\$ 3,265,460.89
Completed Transfers							
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Balance	\$ 630,196.04	\$ 1,467,665.75	\$ 388,337.70	\$ 395,334.88	\$ 288,904.91	\$ 95,021.61	\$ 3,265,460.89
Projected Transfers							
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Warrant Articles (If Approved)	\$ -	\$ 750,000.00	\$ -	\$ 50,000.00	\$ -	\$ 100,000.00	\$ 1,000,000.00
Net Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	\$ -	\$ 655,300.00	\$ 29,000.00	\$ 145,000.00	\$ 117,945.00	\$ -	\$ 947,245.00
Estimated June 30, 2022 Balance	\$ 630,196.04	\$ 1,562,365.75	\$ 359,337.70	\$ 300,334.88	\$ 170,959.91	\$ 195,021.61	\$ 3,318,215.89
Target Balance	\$ 500,000.00	\$ 1,000,000.00	\$ 200,000.00	\$ 300,000.00	\$ 150,000.00	\$ 650,000.00	\$ 3,050,000.00



CONVAL School District Trust Fund Summary

		2022-2023 Expenditure Plan				
Fund	Purpose	Total \$\$	Public Hearing	ACTUAL COST/\$ reimbursed	Status	Date Rcv'd
Bidg Capital Reserve	GBS Roofing	655,300				
	CVHS Boilers	101,300				
	CVHS Hallway	189,000				
	Engineering Study for SMS	205,000				
	Engineering Study for GBS	100,000				
			60,000			
Equipment	4 Season Mower	117,945				
	Truck	50,188				
	Dump Trailer	48,000				
		19,757				
Health	To reduce premium	145,000				
		145,000				
Athletic/Co Curricular	PES Field	29,000				
		29,000				
SPED		-				
		2021-2022 Expenditure Plan				
Fund	Purpose	Total \$\$	Public Hearing	ACTUAL COST/\$ reimbursed	Status	Date Rcv'd
Bidg Capital Reserve	SMS Atrium Classroom Roof Panels	952,300				
	GBS Atrium Classroom Roof Panels	505,400	12/7/2021			
	3 story wing roof	101,300	12/7/2021			
	security enhancements - CVHS	140,000				
	replace 2 boilers - GBS	19,000				
	LED Plan for SMS & GBS	186,600	9/7/2021			
Equipment	2 Mowers	133,753				
	Truck	35,000				
	GBS Chromebooks	42,841	12/7/2021			
	GBS Interactive Projectors	21,000				
	SMS Chromebooks	6,912				
		28,000				
Health	Offset GMR	100,000				
		100,000				
Athletic/Co Curricular	Track Overlay	35,200				
	PES Softball Field	-				
	CVHS Replacement Equip & Uniforms	35,200				
SPED	Professional Services	197,298	12/7/2021			
		197,298				