

# CONVAL 2021-2022 BUDGET

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WARRANT ARTICLES

# WARRANT ARTICLE SUMMARY

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- Proposed Budget & Collective Bargaining Agreement
  - Warrant Articles 1,2
- Trust Funds & Fund Balance
  - Warrant Articles 4-9, 12
- Administrative 3,10,11,13



District Financial Articles

# PROPOSED BUDGET FY21-22

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- Impact of Covid...multiyear
- Reduced Revenue...State
- Increased Cost Mandated Programs...NH retirement
- Collective Bargaining Agreement...Separate WA
- Default vs Proposed Budget...Ramifications

# COVID-19 LESSONS

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- Need to Balance Multiple Goals
  - Pre-Covid: Education, Cost, Equity, Safety
  - Post-Covid: **Equity, Safety, Mental & Emotional Health, Flexibility**
- Remote Learning...the New Norm
- Extended Financial Impact
  - Last Year (FY20)....This Year (FY21)...Next Year (FY22)... Beyond?

## COVID IMPACT – LAST YEAR

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- NH Emergency Order....Remote Learning (March)
  - ConVal Better Prepared than Most...Chrome Books...**resilient**
  - Initiated “Reopening” Planning...**Time Tested**
  - No “Savings” to be Realized...Costs Encumbered for deferred expenses
  - Reduced Fund Balance...Retained Funds...Tax Assessments

## COVID IMPACT – THIS YEAR

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- Unanticipated Costs...\$3.15 Million
  - Staffing, Technology, PPE, Cleaning, HVAC upgrades, Outdoor Classrooms
  - Offsets include Federal & State Programs and Encumbrances
  - Balance: \$1.2M...Budget Transfers, Deferrals, Cancellations
- Impact will Continue...How much? How Long?
- More Federal Funding? Restrictions on use?

Plan for Continued Remote Learning...and Flexibility

# BUDGET GUIDANCE (FY 21-22)

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- Minimal Transmission and Minimal Mitigation FY22
- Address
  - Mental, Social & Emotional Health
  - Lost Student Learning
  - Deferred Facility Improvements
- Additional Programs
  - K-8 Remote Option...post-Covid
  - Reduced Expansion of pre-K

## OPERATING BUDGET – PROPOSED & DEFAULT

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<b>Operating Budget Comparison</b>			
<b>20-21 Approved</b>	<b>\$ 48,343,568</b>	<b>Base</b>	
<b>21-22 Default</b>	<b>\$ 49,059,449</b>	<b>\$ 715,881</b>	<b>1.48%</b>
<b>21-22 Proposed</b>	<b>\$ 50,298,177</b>	<b>\$ 1,954,609</b>	<b>4.04%</b>
<b>Proposed V Default</b>		<b>\$ 1,238,728</b>	
		<b>2.52%</b>	



# CONVAL 2021-2022 BUDGET

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REOPENING, RECOVERY, AND RESILIENCY

# REOPENING, RECOVERY, RESILIENCY

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## Reopening

- Focus on what is necessary to reopen our buildings in a productive way.

## Recovery

- Focus on what will be necessary to recover lost student learning and recover strategic steps toward the ConVal vision.

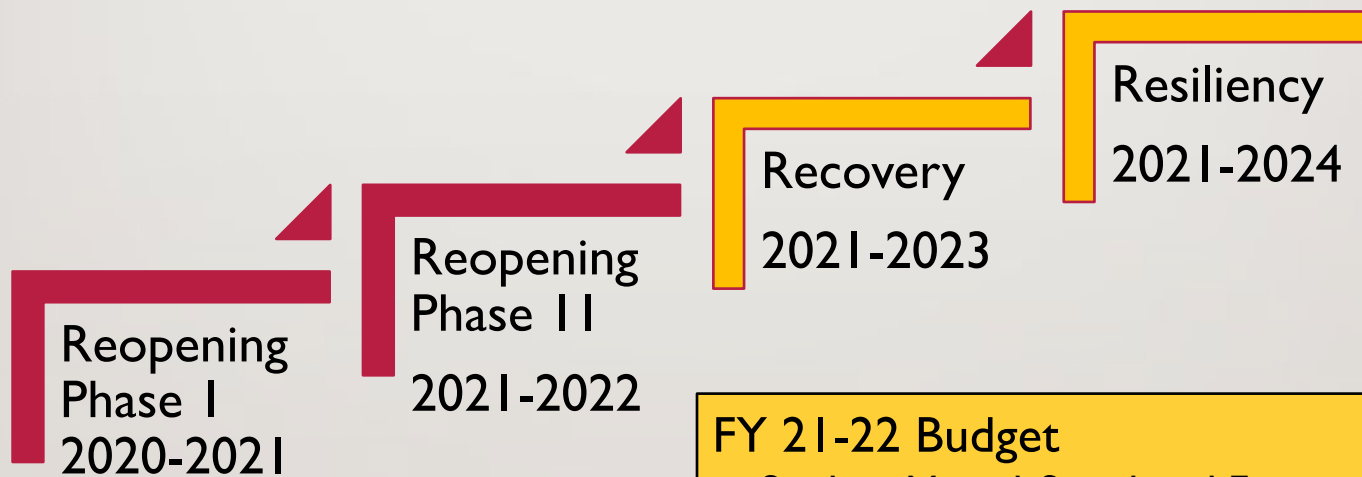
## Resiliency

- Changing practices, structures, and strategies that will result in a stronger more **adaptable** ConVal organization.



# JOURNEY TO RESILIENCY

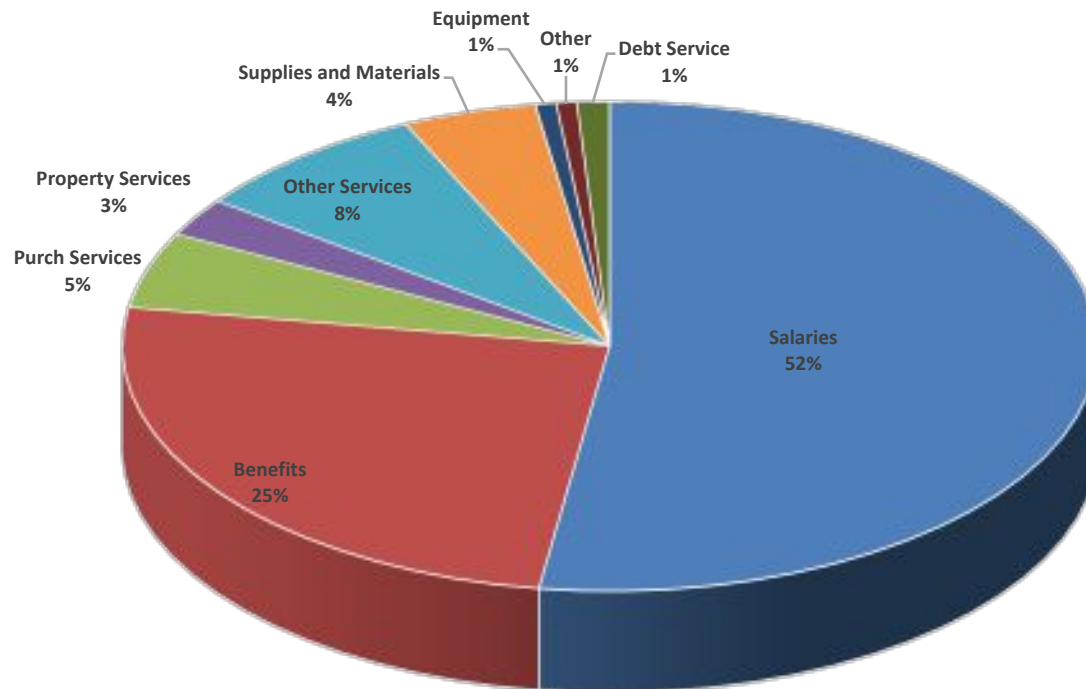
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## FY 21-22 Budget

- Student Mental, Social, and Emotional Health
- K-8 Remote Learning
- Expanded Preschool

# FY 21-22 OPERATING BUDGET



**\$50,298,177**  
+\$1,954,610  
+ 4.04%

## Includes

- Benefits & Retirements \$904,385
  - Add'l Student Support \$425,000
  - K-8 Remote Learning \$780,000
  - Expanded Pre-K \$144,000
- \$2,253,385**

# SCHOOL BUDGET - WARRANT ARTICLE I

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	Proposed	Approved	Increase	
	FY22	FY21	V\$	V%
<b>Operating Budget</b>	\$ 50,298,177	\$ 48,343,568	\$ 1,954,609	4.04%
<b>Other Program Costs</b>	\$ 2,285,000	\$ 2,221,535	\$ 63,465	2.86%
<b>subtotal</b>	\$ 52,583,177	\$ 50,565,103	\$ 2,018,074	3.99%
<b>Trust Funds</b>	TBD	\$ 670,000	\$ (670,000)	
<b>Gross Budget</b>	\$ 52,583,177	\$ 51,235,103	\$ 1,348,074	2.63%
<b>Revenues</b>	\$ 14,824,346	\$ 15,882,764	\$ (1,058,418)	-6.66%
<b>District Assessment</b>	\$ 37,758,831	\$ 35,352,339	\$ 2,406,492	6.81%
	<b>Warrant Article I</b>			

# WARRANT ARTICLE I – DEFAULT BUDGET

	Default FY22	Approved FY21	Increase V\$	V%
<b>Operating Budget</b>	\$ 49,059,449	\$ 48,343,568	\$ 715,881	1.48%
<b>Other Program Costs</b>	\$ 2,006,535	\$ 2,221,535	\$ (215,000)	-9.68%
<b>subtotal</b>	\$ 51,065,984	\$ 50,565,103	\$ 500,881	0.99%
<b>Trust Funds</b>	TBD	\$ 670,000	\$ (670,000)	
<b>Gross Budget</b>	\$ 51,065,984	\$ 51,235,103	\$ (169,119)	-0.33%
<b>Revenues</b>	\$ 14,824,346	\$ 15,882,764	\$ (1,058,418)	-6.66%
<b>District Assessment</b>	\$ 36,241,638	\$ 35,352,339	\$ 889,299	2.52%
	<b>Warrant Article I</b>			
	Not Approved			

Operating Budget Comparison		
<b>20-21 Approved</b>	\$ 48,343,568	V\$
<b>21-22 Default</b>	\$ 49,059,449	\$ 715,881
<b>21-22 Proposed</b>	\$ 50,298,177	\$ 1,954,609
<b>Proposed V Default</b>	\$ 1,238,728	
<b>Requires Reductions</b>		2.52%



## DEFAULT

- **Prescribed Calculation Methodology**
- **Requires Reductions (\$1,238,728)**
  - Staff
  - Programs
  - Facilities
  - Supplies
- **Priority Hierarchy**

Approval of Proposed Budget  
Eliminates Need for Reductions

