

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS
106 Hancock Rd.
Peterborough, New Hampshire**

CONTOOCOOK VALLEY SCHOOL DISTRICT

BUDGET & PROPERTY

Tuesday, December 10, 2019

**SAU #1 Board Room
6:00 PM**

Minutes

Committee Members:

- Jim Fredrickson, Chair
- Rich Cahoon
- Richard Dunning
- Niki McGettigan
- Stephan Morrissey
- Kristen Reilly

Present: Jim Fredrickson, Rich Cahoon, Richard Dunning, Niki McGettigan, Stephan Morrissey, Janine Lesser, Katherine Heck, Tim Grossi, Kimberly Saunders, Alan Edelkind, John Jordan (SAC), Dan Weeks (Revision Energy), Michelle Russell, Dory Drachman, Emily Manns

1. Call to Order

Jim Fredrickson called the meeting to order at 6:03 p.m.

2. Approval of Minutes – November 12, 2019

Dick Dunning motioned to approve the minutes of November 12, 2019. Niki McGettigan second. Rich Cahoon abstained. All else in favor. Motion carried.

3. 2020-21 Budget

Version 4 of the proposed budget includes the increase for support services for the accountant and it includes an increase in miscellaneous for the food service deficit.

Tim Grossi said that a 20% increase in the cost of water will be enacted in January (letter received today) in the Town of Antrim.

Rich Cahoon said that adding \$100K for a deficit for food service was noted. The reality is that we first have to balance the funds before there are any further actions. The possibility of us not having \$100K at the end of the year is remote. We are prefunding our capital reserves or trust. We should not raise it from taxation and plan to give it back 12 months later. We should add it to the budget.

We should figure out what percentage of our budget is a reasonable amount to carry in a surplus.

Katherine Heck said that is already prescribed in the GFOA. 5% is the safe number to carry. The retained fund balance would come from the DRA. She is not into overtaxing anyone but it is tied to cash flow.

Rich Cahoon said that we cannot have a retained fund balance; towns can. This is about putting money into capital reserves rather than hide it as food service deficit.

Rich Cahoon further said that we are artificially inflating our fund balance.

Version 5 is coming.

4. Solar Project

Dan Weeks, Revision Energy, was present to answer questions about the proposed Letter of Intent.

Kimberly reported that she and Dan met to discuss impressions that the board had after seeing the Letter of Intent for the first time at a public meeting.

Jim Fredrickson asked what Dan thought about the schedule at this point in time, December 20th. It will be negotiated.

Dan Weeks noted that the dates in place were placed several months ago. It was noted though that they were just shared a month ago. Dan said that he believes that there is some room in the calendar to address this.

Jim Fredrickson asked if the date challenge provides an issue for the investor. A change from 30% to 26% is anticipated. Dan said that there is a possibility that the 30% is extended but the financials have been updated to reflect the 26%. We are seeing a bit of a reduction in the pricing of solar panel pricing. An improvement in panel efficiency is also being realized. The combination of these things may result in the same economics as presented to the board. Dan Weeks said that holding pricing to what was presented is likely.

History of the Federal Tax Credit? Dan said that there has been one extension in 2016; it was extended for a period of 3 years. There was a lot of last minute lobbying. The thought is that there may be a compromise to extend the 30% for another 10 years.

Does this tax credit apply to both solar and wind? Dan said that they are different credits.

Rich Cahoon said that he is trying to untangle what the relationship is between Revision, the investor, and the Peterborough Energy Commission (PEC).

Dan said that there is no formal relationship. He said that he presented to the School Board two years ago. Revision was asked to do a preliminary design. Financials were run. At that time, no discussions occurred with the Peterborough Commission. It was decided that it was not right for the district. Revision ceased. Periodic contact for a multi-town solarized campaign for bid occurred. Revision was selected. As that was wrapping up, Michelle Russell and Dory Drachman reached out about the proposed project. Financials were updated. They provided information. Dan said that he has not been part of any of the Peterborough Commission meetings. They felt that the board needed to continue their process. Revision Energy would be honored to be a part of the Letter of Intent.

Michelle Russell shared that she came to this committee a while ago and had no connection to the Peterborough Commission. She studied environmental science in college and thought the project might be interesting. The project was never pursued further. Her interest was as an individual. She sought others to break barriers to see if there was an interest in the district. She reached out to Dan Weeks to share updated information at one point. The next approach was to conduct an RFP. She said that she pursued every option that she could. She met with Tim Grossi and an analysis of electricity usage was conducted. Later, they became aware that the Federal Tax Credit was scheduled to expire. The ConVal School Board set three "must haves" for consideration of such a project; no cost to the district, an educational component for students, and immediate savings.

Dory reported that she found out about Michelle's efforts as she was the Chair of the PEC. PEC invited Michelle Russell to meetings so that they could work together. When the PEC attended Budget & Property meetings, they discovered how busy the district and committees were. They did some of the ground work. The criteria of what would make a proposal fly was one where two members of the committee did an analysis of usage. They concluded that working with Revision was favorable because of the investor package. It allowed for a lower return of investment to the investors. They were agreeable. Dan Weeks said that Revision has been building solar projects for a decade now through the investor model. In 2017, they converted to a 100% employee owned company and they could no longer directly finance projects. It caused them to recruit a group of core investor partners. It places Revision in a unique category.

Rich Cahoon asked what Mr. Walker's role is in this. Dan Weeks said that he has no role other than that he is an advocate. He would have no role as an investor.

Rich Cahoon said that RFP's have been mentioned; only the district can issue an RFP. He is confused by the reference of an RFP.

Michelle Russell said that when they heard the criteria of lower price, no upfront cost, education component, it seemed the RFP process might not be the best way to go because not many companies can meet that model. Bob Hayden's recommendation was to the PEC.

Dan Weeks said that the district requested sample RFP's and RFQ's. Revision provided several examples. It was not pursued.

Emily Manns said that in the process without a definite path forward, RFP's and RFQ's were run.

Kimberly Saunders said that the PEC nor Bob Hayden does not have the authority to run an RFP for the district.

Dan Weeks said that he understood that the board agreed to negotiate a Letter of Intent.

Dory said that she recalls several meetings where an RFP came up. It appeared that there was less interest in the project. It wasn't until Bob Hayden came and shared a way to move forward that it was thought that the project gained traction.

Janine Lesser asked if they were in the opinion that there were other companies that might bid on this project. Emily Manns confirmed that there were.

Jim Fredrickson said that the district, Revision, and the impact investor are the three players. Is the investor tied to Revision? Dan confirmed that the investor and Revision come as a package.

Kimberly Saunders shared concerns about the anonymity component. The district can take anonymous donations but she cannot ask the public to vote on a contract with an anonymous investor.

Dan Weeks said that at the development stage, the investor is private and disclosed later in time.

Katherine Heck asked for clarification about Mr. Walker's status. Mr. Walker stated that he was an investor and it was stated tonight that he is not. Dory clarified that he is on the Peterborough Energy Committee and not an investor.

Dick Dunning said that the group did exactly what they were asked to do. Within the request there are some unanswered questions. He said that information tonight has been extremely transparent. It is a project that needs to be looked at carefully.

Stephan Morrissey asked if it has to be on the roof.

Jim Fredrickson said that they would like to see an alternative for a ground installation. Second, a little more beef on the educational requirement is needed. There was reluctance to move the project forward. There are some concerns going down the road with prescribed partners and not going out to bid.

Dan Weeks said that it is important to share that they (Revision) are never trying to drive the process.

Revision would be happy to provide a proposal for a ground mount. One and a half acres of land are required. Trenching would require additional costs. Roofs are favorable because penetrations are not made to the roof. The roof would be evaluated first. Virtually every roof mounted system is installed without the intention to have to remove snow.

Emily Manns said that the \$10K energy study will evaluate the snow load. If the analysis was conducted it would be a benefit to provide confidence.

5. Capital Improvement Plan

Jim Fredrickson distributed a ConVal Capital Improvement Plan in a pivot table (see attached).

Information was displayed in various ways; funded in different ways, by school by year etc.

A bond would be required for \$8,669.522 for years 2021 through 2027.

Discussion took place about the figures in each year.

Kimberly Saunders said that the letter of intents gets us in line. The application for approval would follow. If we don't get building aid, the district would have to fund it. Prioritizing for building aid should take place. Items for building aid have been designated in the summary.

Jim Fredrickson said that he wants to coordinate the Trust Fund Summary with the Capital Improvement Plan.

Rich Cahoon suggested that the building capital reserve fund is also our building emergency fund. Head room should be left rather than spending every penny.

Jim Fredrickson suggested meeting again on Thursday and bringing to Tuesday's meeting.

Discussion took place about renovations to the middle schools and completion of the high school.

We know that we need \$8.6M at the very least; closer to \$13M to include the middle schools.

Jim Fredrickson asked if a separate warrant article for parking lots and asphalt is needed. Rich Cahoon said that it will never pass for parking lots. It has to be done in pieces even though there would be cost efficiencies. An article will be drafted and brought to the full board. The challenge is that if it is voted

down, the work cannot be done for one year. Tim Grossi said that the historical decisions need to be carried forward.

Jim Fredrickson asked about trust fund use, at the end of this school year, there will be \$1.4M in the Capital Reserve Fund. \$1.1M is suggested for spending.

The board needs to make a final decision on which items will be funded in the three sources: Trust Fund, Budget, or Bond.

A revised recommendation will be brought forward at Tuesday's School Board meeting

Tim Grossi and Kimberly Saunders will put together a spreadsheet.

Trust Fund money for parking is the suggestion.

Jim said that he is recommending not further funding the Special Education Trust Funds.

More discussion will take place in January.

Rich Cahoon said that for the Special Education Fund, it was agreed not to transfer funds out for other purposes and to also not add to it once it reaches \$1M.

Athletic Trust Fund seems stable and plenty. Rich Cahoon said that the \$160K proposed for PES is for an athletic field. Recoating of the track is due (\$30K). Concessions stand work was noted.

Health Maintenance – Zero

Equipment – used for vehicles and tractors; try to synchronize the funding mechanism.

6. Other

Rich Cahoon moved to enter into non-public session for the purpose of negotiations at 7:40 p.m. Dick Dunning second. Unanimous.

Dick Dunning moved to exit non-public session at 8:02 p.m. Rich Cahoon second. Unanimous.

Dick Dunning moved to seal the minutes of non-public session for 5 years. Rich Cahoon second. Unanimous.

Dick Dunning motioned to adjourn at 8:03 p.m. Second. Unanimous.

Respectfully submitted,

Brenda Marschok

CONVAL Capital Improvement Plan

Sum of \$\$ School	Year										Grand Total	
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027		
AES	\$ 15,000	\$ 15,000	\$ 48,500	\$ 21,000	\$ 27,000	\$ 27,000					\$ 120,000	\$ 273,500
BES	\$ 35,000	\$ 31,000	\$ 6,600	\$ 50,000	\$ 13,000	\$ 13,000	\$ 9,000			\$ 120,000		\$ 277,600
FES	\$ 42,000			\$ 86,000	\$ 19,000	\$ 23,000					\$ 110,000	\$ 280,000
GES	\$ 36,000	\$ 9,500		\$ 59,000	\$ 11,000	\$ 19,000				\$ 110,000		\$ 244,500
HES	\$ 36,000	\$ 9,500		\$ 69,000	\$ 11,000		\$ 21,000			\$ 110,000		\$ 256,500
PES	\$ 137,000	\$ 14,000	\$ 73,400	\$ 517,000	\$ 295,000	\$ 54,000	\$ 32,000	\$ 32,000		\$ 155,000	\$ 185,000	\$ 1,494,400
TES	\$ 36,000		\$ 9,500	\$ 90,000	\$ 11,000	\$ 19,000	\$ 19,000			\$ 115,000		\$ 299,500
GBS	\$ 20,000	\$ 136,000	\$ 71,100	\$ 187,000	\$ 117,000	\$ 1,131,000	\$ 218,000	\$ 198,000		\$ 165,000	\$ 87,000	\$ 2,330,100
SMS	\$ 95,000	\$ 66,000	\$ 93,400	\$ 231,000	\$ 791,000	\$ 416,000	\$ 1,915,000	\$ 220,000		\$ 165,000	\$ 87,000	\$ 4,079,400
CVHS	\$ 116,000	\$ 147,000	\$ 94,800	\$ 1,380,766	\$ 1,323,000	\$ 75,000	\$ 33,000	\$ 222,200		\$ 96,700		\$ 3,488,466
District	\$ 54,000		\$ 35,000		\$ 35,000							\$ 124,000
DCS	\$ 63,400	\$ 36,000	\$ 120,000	\$ 83,000	\$ 19,000			\$ 30,000				\$ 351,400
Grand Total	\$ 685,400	\$ 464,000	\$ 552,300	\$ 2,773,766	\$ 2,672,000	\$ 1,777,000	\$ 2,247,000	\$ 702,200	\$ 1,036,700	\$ 589,000		\$ 13,499,366

Sum of \$\$ School	Year										Grand Total	
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027		
AHU/Ventilation		\$ 94,900	\$ 84,300	\$ 38,800	\$ 17,000							\$ 235,000
Building Controls/HVAC	\$ 15,000	\$ 53,000	\$ 37,400	\$ 208,000	\$ 76,000	\$ 22,000						\$ 411,400
Classroom Renovations		\$ 33,000	\$ 33,000	\$ 499,344	\$ 33,000		\$ 33,000					\$ 631,344
Electrical					\$ 52,000							\$ 52,000
Fields	\$ 39,000	\$ 33,000		\$ 222,000		\$ 75,000						\$ 369,000
Flooring	\$ 120,400	\$ 117,000	\$ 96,700	\$ 120,000	\$ 659,000	\$ 181,000	\$ 129,000	\$ 80,000				\$ 1,503,100
Hallway Renovations				\$ 189,622								\$ 189,622
Infrastructure						\$ 1,000,000	\$ 1,700,000					\$ 2,700,000
Infrastructure (Erate)	\$ 158,000											\$ 158,000
Infrastructure/LHT Reno					\$ 1,000,000							\$ 1,000,000
Kitchens			\$ 21,000	\$ 32,000								\$ 53,000
Mechanical	\$ 31,000		\$ 150,200	\$ 310,000	\$ 310,000			\$ 165,000	\$ 940,000	\$ 230,000		\$ 2,136,200
Parking Lots		\$ 28,100	\$ 33,200	\$ 1,092,000			\$ 170,000	\$ 220,000				\$ 1,543,300
Roofing	\$ 176,000	\$ 91,000			\$ 355,000	\$ 499,000	\$ 215,000	\$ 207,200		\$ 96,700	\$ 359,000	\$ 1,998,900
Security				\$ 62,000								\$ 62,000
Vehicles	\$ 54,000		\$ 35,000		\$ 35,000							\$ 124,000
Windows/Doors	\$ 92,000	\$ 14,000	\$ 61,500		\$ 135,000			\$ 30,000				\$ 332,500
Grand Total	\$ 685,400	\$ 464,000	\$ 552,300	\$ 2,773,766	\$ 2,672,000	\$ 1,777,000	\$ 2,247,000	\$ 702,200	\$ 1,036,700	\$ 589,000		\$ 13,499,366

Sum of \$\$ School	Year										Grand Total	
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027		
Bond				\$ 373,622	\$ 2,509,000	\$ 1,702,000	\$ 2,077,000	\$ 537,200	\$ 881,700	\$ 589,000		\$ 8,669,522
Budget	\$ 50,000	\$ 27,000	\$ 55,100	\$ 20,800	\$ 128,000		\$ 170,000	\$ 165,000	\$ 155,000			\$ 770,900
Trust Funds		\$ 19,000		\$ 1,109,344		\$ 75,000						\$ 1,203,344
Warrant Article				\$ 1,270,000								\$ 1,270,000
????	\$ 635,400	\$ 418,000	\$ 497,200		\$ 35,000							\$ 1,585,600
Grand Total	\$ 685,400	\$ 464,000	\$ 552,300	\$ 2,773,766	\$ 2,672,000	\$ 1,777,000	\$ 2,247,000	\$ 702,200	\$ 1,036,700	\$ 589,000		\$ 13,499,366

CONVAL Capital Improvement Plan

Building Aid Yes
 School (All)

Sum of \$\$ Row Labels	Column Labels							Grand Total
	2021	2022	2023	2024	2025	2026	2027	
Building Controls/HVAC	\$ 208,000	\$ 76,000	\$ 22,000					\$ 306,000
Bond	\$ 21,000		\$ 22,000					\$ 43,000
Budget		\$ 76,000						\$ 76,000
Trust Funds	\$ 187,000							\$ 187,000
Classroom Renovations	\$ 499,344	\$ 33,000		\$ 33,000				\$ 565,344
Bond		\$ 33,000		\$ 33,000				\$ 66,000
Trust Funds	\$ 499,344							\$ 499,344
Flooring	\$ 120,000	\$ 659,000	\$ 181,000	\$ 129,000	\$ 80,000			\$ 1,169,000
Bond	\$ 120,000	\$ 659,000	\$ 181,000	\$ 129,000	\$ 80,000			\$ 1,169,000
Infrastructure/LHT Reno		\$ 1,000,000						\$ 1,000,000
Bond		\$ 1,000,000						\$ 1,000,000
Mechanical	\$ 310,000	\$ 310,000			\$ 165,000	\$ 940,000	\$ 230,000	\$ 1,955,000
Bond		\$ 310,000				\$ 785,000	\$ 230,000	\$ 1,325,000
Budget					\$ 165,000	\$ 155,000		\$ 320,000
Trust Funds	\$ 310,000							\$ 310,000
Roofing		\$ 355,000	\$ 499,000	\$ 215,000	\$ 207,200	\$ 96,700	\$ 359,000	\$ 1,731,900
Bond		\$ 355,000	\$ 499,000	\$ 215,000	\$ 207,200	\$ 96,700	\$ 359,000	\$ 1,731,900
Windows/Doors		\$ 135,000			\$ 30,000			\$ 165,000
Bond		\$ 135,000			\$ 30,000			\$ 165,000
Infrastructure			\$ 1,000,000	\$ 1,700,000				\$ 2,700,000
Bond			\$ 1,000,000	\$ 1,700,000				\$ 2,700,000
Grand Total	\$ 1,137,344	\$ 2,568,000	\$ 1,702,000	\$ 2,077,000	\$ 482,200	\$ 1,036,700	\$ 589,000	\$ 9,592,244

CONVAL Capital Improvement Plan

School	Year	Description	\$\$	Funding 1	Building Aid	Comments	Questions
AES	2018	Building Controls/HVAC	\$ 15,000	Budget			Budget or Trust Fund?
AES	2019	Building Controls/HVAC	\$ 15,000	Budget			Budget or Trust Fund?
AES	2020	Flooring	\$ 27,000	Budget			Budget or Trust Fund?
AES	2020	Parking Lots	\$ 16,000	Budget		parking lot patch	Budget or Trust Fund?
AES	2020	Windows/Doors	\$ 5,500	Budget		chimney	Budget or Trust Fund?
AES	2021	Building Controls/HVAC	\$ 21,000	Bond	Yes	2 new HVAC Units	Budget or Trust Fund?
AES	2022	Flooring	\$ 27,000	Bond	Yes	VCT flooring library/classrooms 2022	Budget or Trust Fund?
AES	2023	Flooring	\$ 27,000	Bond	Yes	VCT flooring classrooms 2023	Budget or Trust Fund?
AES	2027	Mechanical	\$ 120,000	Bond	Yes	replacement boiler	Budget or Trust Fund?
BES	2018	Flooring	\$ 11,000	Budget			Budget or Trust Fund?
BES	2018	Infrastructure (Erate)	\$ 24,000	Budget			Budget or Trust Fund?
BES	2019	Building Controls/HVAC	\$ 19,000	Trust Funds			Budget or Trust Fund?
BES	2019	Flooring	\$ 12,000	Budget			Budget or Trust Fund?
BES	2020	Mechanical	\$ 6,600	Budget		new HVAC office	Budget or Trust Fund?
BES	2021	Flooring	\$ 13,000	Bond	Yes	VCT Flooring - classrooms	Budget or Trust Fund?
BES	2021	Parking Lots	\$ 37,000	Warrant Article		paving	Budget or Trust Fund?
BES	2022	Flooring	\$ 13,000	Bond	Yes	VCT Flooring - classrooms	Budget or Trust Fund?
BES	2023	Flooring	\$ 13,000	Bond	Yes	VCT Flooring - classrooms	Budget or Trust Fund?
BES	2024	Flooring	\$ 9,000	Bond	Yes	VCT Flooring - office area	Budget or Trust Fund?
BES	2026	Mechanical	\$ 120,000	Bond	Yes	replacement boiler	Budget or Trust Fund?
CVHS	2018	Fields	\$ 39,000	????			Budget or Trust Fund?
CVHS	2018	Flooring	\$ 30,000	????			Budget or Trust Fund?
CVHS	2018	Windows/Doors	\$ 47,000	????			Budget or Trust Fund?
CVHS	2019	AHU/Ventilation	\$ 27,000	????			Budget or Trust Fund?
CVHS	2019	Classroom Renovations	\$ 33,000	????		classroom renovations 3 per year	Budget or Trust Fund?
CVHS	2019	Fields	\$ 33,000	????			Budget or Trust Fund?
CVHS	2019	Flooring	\$ 40,000	????			Budget or Trust Fund?
CVHS	2019	Windows/Doors	\$ 14,000	????			Budget or Trust Fund?
CVHS	2020	AHU/Ventilation	\$ 31,500	????		3 HVAC units - Art room	Budget or Trust Fund?
CVHS	2020	Classroom Renovations	\$ 33,000	????		classroom renovations 3 per year	Budget or Trust Fund?
CVHS	2020	Mechanical	\$ 16,300	????		walk-in cooler rebuild	Budget or Trust Fund?
CVHS	2020	Windows/Doors	\$ 14,000	????			Budget or Trust Fund?
CVHS	2021	AHU/Ventilation	\$ 20,800	Budget		HVAC Health OC Rm 413	Budget or Trust Fund?
CVHS	2021	Classroom Renovations	\$ 499,344	Trust Funds	Yes	classroom renovations 3 per year	confirm in Budget V3 include \$33k....Budget?
CVHS	2021	Fields	\$ 62,000	Trust Funds			Budget or Trust Fund?
CVHS	2021	Flooring	\$ 40,000	Bond	Yes		Budget or Trust Fund?
CVHS	2021	Hallway Renovations	\$ 189,622	Bond			Budget or Trust Fund?
CVHS	2021	Parking Lots	\$ 550,000	Warrant Article		paving	Budget or Trust Fund?
CVHS	2021	Security	\$ 19,000	Trust Funds		front entry security enhancement	Budget or Trust Fund?
CVHS	2022	Classroom Renovations	\$ 33,000	Bond	Yes	classroom renovations 3 per year	Budget or Trust Fund?
CVHS	2022	Infrastructure/LHT Reno	\$ 1,000,000	Bond	Yes	LHT Renovation	Budget or Trust Fund?
CVHS	2022	Mechanical	\$ 155,000	Bond	Yes	replacement boiler	Budget or Trust Fund?
CVHS	2022	Windows/Doors	\$ 135,000	Bond	Yes		Budget or Trust Fund?
CVHS	2023	Fields	\$ 75,000	Trust Funds			Budget or Trust Fund?
CVHS	2024	Classroom Renovations	\$ 33,000	Bond	Yes	classroom renovations 3 per year	Budget or Trust Fund?
CVHS	2025	Mechanical	\$ 165,000	Budget	Yes	replacement boiler	Budget or Trust Fund?
CVHS	2025	Roofing	\$ 57,200	Bond	Yes		Budget or Trust Fund?
CVHS	2026	Roofing	\$ 96,700	Bond	Yes		Budget or Trust Fund?
DCS	2018	Flooring	\$ 8,400	????			Budget or Trust Fund?
DCS	2018	Infrastructure (Erate)	\$ 22,000	????			Budget or Trust Fund?
DCS	2018	Mechanical	\$ 25,000	????			Budget or Trust Fund?
DCS	2018	Windows/Doors	\$ 8,000	????			Budget or Trust Fund?
DCS	2019	Building Controls/HVAC	\$ 19,000	????			Budget or Trust Fund?
DCS	2019	Flooring	\$ 17,000	????			Budget or Trust Fund?
DCS	2020	Mechanical	\$ 120,000	????		replacement boiler	Budget or Trust Fund?
DCS	2021	Flooring	\$ 19,000	Bond	Yes	VCT Classroom flooring	Budget or Trust Fund?
DCS	2021	Parking Lots	\$ 64,000	Warrant Article		paving	Budget or Trust Fund?
DCS	2022	Flooring	\$ 19,000	Bond	Yes	VCT Classroom flooring	Budget or Trust Fund?
DCS	2025	Windows/Doors	\$ 30,000	Bond	Yes	replace 2 entryways & 8 windows	Roof
District	2018	Vehicles	\$ 54,000	????			Budget or Trust Fund?
District	2020	Vehicles	\$ 35,000	????			Budget or Trust Fund?
District	2022	Vehicles	\$ 35,000	????			Budget or Trust Fund?
FES	2018	Flooring	\$ 8,000	????			Budget or Trust Fund?
FES	2018	Infrastructure (Erate)	\$ 28,000	????			Budget or Trust Fund?
FES	2018	Mechanical	\$ 6,000	????			Budget or Trust Fund?
FES	2021	Flooring	\$ 11,000	Bond	Yes	VCT Flooring	Budget or Trust Fund?
FES	2021	Parking Lots	\$ 75,000	Warrant Article		paving	Budget or Trust Fund?
FES	2022	Flooring	\$ 19,000	Bond	Yes	VCT Flooring	Budget or Trust Fund?
FES	2023	Flooring	\$ 23,000	Bond	Yes	VCT Flooring	Budget or Trust Fund?
FES	2027	Mechanical	\$ 110,000	Bond	Yes	replacement boiler	Budget or Trust Fund?
GBS	2018	Flooring	\$ 10,000	????			Budget or Trust Fund?
GBS	2018	Windows/Doors	\$ 10,000	????			Budget or Trust Fund?
GBS	2019	AHU/Ventilation	\$ 45,000	????			Budget or Trust Fund?
GBS	2019	Roofing	\$ 91,000	????			Budget or Trust Fund?
GBS	2020	AHU/Ventilation	\$ 37,400	????		8th grade wing HVAC \$22 Café unit \$15.4	Budget or Trust Fund?
GBS	2020	Flooring	\$ 23,200	????		hallway	Budget or Trust Fund?
GBS	2020	Parking Lots	\$ 10,500	????		paving	Budget or Trust Fund?
GBS	2021	Kitchens	\$ 32,000	Trust Funds		kitchen equipment	Budget or Trust Fund?
GBS	2021	Mechanical	\$ 155,000	Trust Funds	Yes	replacement boiler	Budget or Trust Fund?
GBS	2022	AHU/Ventilation	\$ 17,000	Bond		middle hallway HVAC	Budget or Trust Fund?
GBS	2022	Electrical	\$ 52,000	Budget		LED lighting	Budget or Trust Fund?
GBS	2022	Flooring	\$ 48,000	Bond	Yes	VCT flooring	Budget or Trust Fund?
GBS	2023	Flooring	\$ 48,000	Bond	Yes	VCT flooring	Budget or Trust Fund?
GBS	2023	Infrastructure	\$ 1,000,000	Bond	Yes	building wide renovation @ \$17/sq ft	Budget or Trust Fund?
GBS	2023	Roofing	\$ 83,000	Bond	Yes	atrium panel roof replacement	Budget or Trust Fund?
GBS	2024	Flooring	\$ 48,000	Bond	Yes	VCT flooring	Budget or Trust Fund?

Action

① 2018/19
 DOES "FUNDING" REFLECT
 ACTUAL & AID SOURCE
 BUDGET OR TRUST?
 UPDATE?

② 2020
 DOES "FUNDING" REFLECT
 ACTUAL & AID SOURCE
 ○ BUDGET
 ○ TRUST
 \$147K
 33K

③ 2021
 - PER TG V3 INCLUDE
 \$33K
 DOESN'T MATCH XLS
 - BUDGET
 TRUST
 WARRANT (SEPARATE)
 Bond
 - BUILDING AID
 BUDGET ONLY? OR
 CAN IT BE USED
 FOR THE BUDGET?

CONVAL Capital Improvement Plan

GBS	2024	Parking Lots	\$ 170,000	Budget		paving	why not Bond?
GBS	2025	Flooring	\$ 48,000	Bond	Yes	VCT flooring	
GBS	2025	Roofing	\$ 150,000	Bond	Yes	roofing	
GBS	2026	Mechanical	\$ 165,000	Bond	Yes	replacement boiler	
GBS	2027	Roofing	\$ 87,000	Bond	Yes	gym roof	
GES	2018	Flooring	\$ 8,000	????			Budget or Trust Fund?
GES	2018	Infrastructure (Erate)	\$ 28,000	????			Budget or Trust Fund?
GES	2019	Flooring	\$ 9,500	????			Budget or Trust Fund?
GES	2021	Flooring	\$ 11,000	Bond	Yes	VCT Flooring	
GES	2021	Parking Lots	\$ 48,000	Warrant Article		paving	
GES	2022	Flooring	\$ 11,000	Bond	Yes	VCT Flooring	
GES	2023	Flooring	\$ 19,000	Bond	Yes	VCT Flooring	
GES	2026	Mechanical	\$ 110,000	Bond	Yes	replacement boiler	
HES	2018	Flooring	\$ 8,000	????			Budget or Trust Fund?
HES	2018	Infrastructure (Erate)	\$ 28,000	????			Budget or Trust Fund?
HES	2019	Flooring	\$ 9,500	????			Budget or Trust Fund?
HES	2021	Flooring	\$ 11,000	Bond	Yes	VCT Flooring	
HES	2021	Parking Lots	\$ 58,000	Warrant Article		paving	
HES	2022	Flooring	\$ 11,000	Bond	Yes	VCT Flooring	
HES	2024	Flooring	\$ 21,000	Bond	Yes	VCT Flooring	
HES	2026	Mechanical	\$ 110,000	Bond	Yes	replacement boiler	
PES	2018	Flooring	\$ 14,000	????			Budget or Trust Fund?
PES	2018	Roofing	\$ 96,000	????			Budget or Trust Fund?
PES	2018	Windows/Doors	\$ 27,000	????			Budget or Trust Fund?
PES	2019	Flooring	\$ 14,000	????			Budget or Trust Fund?
PES	2020	Building Controls/HVAC	\$ 37,400	????		HVAC kindergarten café life skills	Budget or Trust Fund?
PES	2020	Flooring	\$ 22,000	????		VCT Flooring	Budget or Trust Fund?
PES	2020	Mechanical	\$ 7,300	????		boiler pumps (2)	Budget or Trust Fund?
PES	2020	Parking Lots	\$ 6,700	????		front walkway	Budget or Trust Fund?
PES	2021	Building Controls/HVAC	\$ 187,000	Trust Funds	Yes	3 story HVAC	
PES	2021	Fields	\$ 160,000	Warrant Article		fields	
PES	2021	Parking Lots	\$ 170,000	Warrant Article		paving	
PES	2022	Mechanical	\$ 155,000	Bond	Yes	replacement boiler	
PES	2022	Roofing	\$ 140,000	Bond	Yes	new roof - 3 story wing	
PES	2023	Building Controls/HVAC	\$ 22,000	Bond	Yes	kindergarten wing HVAC	
PES	2023	Flooring	\$ 32,000	Bond	Yes	VCT Flooring	
PES	2024	Flooring	\$ 32,000	Bond	Yes		
PES	2025	Flooring	\$ 32,000	Bond	Yes		
PES	2026	Mechanical	\$ 155,000	Budget	Yes	replacement boiler	why not bond?
PES	2027	Roofing	\$ 185,000	Bond	Yes		
SMS	2018	Flooring	\$ 15,000	????		VCT flooring	Budget or Trust Fund?
SMS	2018	Roofing	\$ 80,000	????			Budget or Trust Fund?
SMS	2019	AHU/Ventilation	\$ 22,900	????			Budget or Trust Fund?
SMS	2019	Flooring	\$ 15,000	????		VCT flooring	Budget or Trust Fund?
SMS	2019	Parking Lots	\$ 28,100	????			Budget or Trust Fund?
SMS	2020	AHU/Ventilation	\$ 15,400	????		HVAC café unit	Budget or Trust Fund?
SMS	2020	Flooring	\$ 15,000	????		VCT flooring	Budget or Trust Fund?
SMS	2020	Kitchens	\$ 21,000	????		walk-in cooler rebuilds	Budget or Trust Fund?
SMS	2020	Windows/Doors	\$ 42,000	????		SMS gym and SAU door replacements	Budget or Trust Fund?
SMS	2021	AHU/Ventilation	\$ 18,000	Warrant Article		new HVAC	in Budget V3?
SMS	2021	Flooring	\$ 15,000	Bond	Yes	VCT flooring	
SMS	2021	Mechanical	\$ 155,000	Trust Funds	Yes	boiler & piping	
SMS	2021	Security	\$ 43,000	Bond		security camers	
SMS	2022	Building Controls/HVAC	\$ 76,000	Budget	Yes	LED Lighting	
SMS	2022	Flooring	\$ 500,000	Bond	Yes	asbestos abatement/new VCT flooring	
SMS	2022	Roofing	\$ 215,000	Bond	Yes	new roof	
SMS	2023	Roofing	\$ 416,000	Bond	Yes	atrium roof panels	
SMS	2024	Infrastructure	\$ 1,700,000	Bond	Yes	building wide renovation @ \$17/sq ft	
SMS	2024	Roofing	\$ 215,000	Bond	Yes	new roof	
SMS	2025	Parking Lots	\$ 220,000	Bond		paving	
SMS	2026	Mechanical	\$ 165,000	Bond	Yes	replacement boiler	
SMS	2027	Roofing	\$ 87,000	Bond	Yes	gym roof	
TES	2018	Flooring	\$ 8,000	????			Budget or Trust Fund?
TES	2018	Infrastructure (Erate)	\$ 28,000	????			Budget or Trust Fund?
TES	2020	Flooring	\$ 9,500	????			Budget or Trust Fund?
TES	2021	Parking Lots	\$ 90,000	Warrant Article		VCT flooring - library paving	
TES	2022	Flooring	\$ 11,000	Bond	Yes	VCT flooring	LHT Renovation
TES	2023	Flooring	\$ 19,000	Bond	Yes	VCT flooring	
TES	2024	Flooring	\$ 19,000	Bond	Yes	VCT flooring	
TES	2026	Mechanical	\$ 115,000	Bond	Yes	replacement boiler	