

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS  
Peterborough, New Hampshire**

**CONTOOCOOK VALLEY SCHOOL BOARD**

**Tuesday, March 6, 2018**

**6:30 p.m.  
SAU Office**

**Public Hearing**

Expend Capital Reserve Funds/Trust Funds

**MINUTES**

*In accordance with RSA 35:1, and 198:20C, a public hearing will be held by the Contoocook Valley School Board for the purpose of expending Capital Reserve Funds and/or Trust Funds for the 2017-2018 and 2018-2019 fiscal years for purchasing equipment and special education expenditures.*

**Myron Steere, School Board Chairman, called the Public Hearing open at 6:33 p.m.**

Kimberly Saunders, Superintendent of Schools, reported that \$68,748.00 in Special Education Trust Funds is being asked for based on needs for 17/18. This amount was approved as a Revenue to offset Special Education expenditures in the 2017-2018 budget.

No questions were asked.

A request for funds from Capital Reserve accounts for bleachers, a sound system for lower field, ADA parking at the lower athletic field and maintenance for the equipment barn is being made. Rich Cahoon asked why we don't use the stadium field more often. Tim Grossi said that the number of games over the past three or so years has tripled. No one wants to play on the lower field, which is the nicer of the fields, because of lack of bleachers and sound system. Another reason is parking accessibility in the lower field area. Discussion took place about the number of games that are played on the stadium field.

No further questions posed.

Three motions are needed; the first is from the Special Education Trust, the second is for a total of \$41,400 from equipment, and the third is for \$13,300 from capital reserve.

**Stephan Morrissey moved to expend \$68,748.00 from Special Education Trust Funds. Dick Dunning second. Unanimous.**

**Stephan Morrissey moved to expend \$41,400.00 from the Equipment Trust Fund. Dick Dunning second.**

Rich Cahoon confirmed that the request is from the Equipment Trust and not the Athletic Trust. Confirmed. Kimberly Saunders said that it could be switched to athletics. Equipment has a broader scope.

**Stephan Morrissey rescinded his motion. Dick Dunning rescinded his second.**

**Rich Cahoon moved to expend \$18,000 from the Athletic Trust for bleachers on the lower field. Stephan Morrissey second. Unanimous.**

**Stephan Morrissey moved to expend \$23,400 from the Equipment Trust Fund. Discussion took place about the restrictive funds.**

**Stephan Morrissey rescinded his motion.**

**Stephan Morrissey moved to expend \$9,000.00 from the Athletic Trust for a lower field sound system. Rich Cahoon second. Unanimous.**

**Stephan Morrissey moved to expend \$13,300.00 for ADA parking from the Athletic Trust. Bernd Foecking said that he feels that this motion is stretching it. Stephan Morrissey rescinded his motion.**

**Stephan Morrissey moved to expend \$27,700.00 from the Capital Reserve Trust Fund for elderly/ADA compliant parking at the lower field and for a maintenance equipment barn. Myron Steere asked if confirmation could be made. No second.**

**Bernd Foecking moved to expend \$13,300.00 from the Athletic Trust Fund for ADA parking on the lower field. Stephan Morrissey second. Unanimous.**

**Stephan Morrissey moved to expend \$14,400.00 from the Capital Reserve Trust for a maintenance barn. Dick Dunning second. Unanimous.**

No questions were posed.

**Myron Steere called the Public Hearing to a close at 6:53 p.m.**

Respectfully submitted,

Brenda Marschok