

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS
106 Hancock Road
Peterborough, New Hampshire**

CONTOOCCOOK VALLEY SCHOOL DISTRICT

SUPPLEMENTARY PUBLIC BUDGET HEARING

Friday, January 26, 2018

(Snow Date - January 29, 2018 @ 6:00 p.m. @ SAU)

**SAU Office
106 Hancock Road
Peterborough, NH
6:00 PM**

Supplement to Proposed 2018-2019 Budget

Per RSA: 40:13, II-a (c), and RSA 32:5, a Supplementary Public Hearing to address adjustments to revenue and reductions in expenditures is required.

Myron Steere called the supplementary public hearing open at 6:01 p.m.

Myron Steere reported minor detail changes to the budget since the last budget hearing on January 16, 2018.

Kimberly Saunders reported that the 2016/2017 budget stated that the district would take revenue from a trust fund and use it for special education needs. The Department of Revenue Administration continued to carry it as a revenue. We needed to add it back to 2017/2018. The district made a corresponding change to expenditures so that it would not push the budget up. Because it is revenue, the change in district assessment goes up slightly from \$5.53 to \$5.55 assessment. As a result of this change in a column, an additional public hearing is necessary.

Trisha Saenger, Temple, asked about state building aid. The decrease in state building aid is one reason that district assessment is up. Is the state partly to blame? She said that she has learned more since speaking to people and it does not exactly match what is stated in the paper. She understands that state aid was to complete and account for earlier projects. The expenditure was made and it took time for the State to meet their obligation, and they did.

Myron Steere reported that in the past, the State would pay 55% on the dollar. Towns would use this money to pay for big projects. The State will send you the money. We were on a seven year plan as long as we expended a certain amount of money. He said that he understands the confusion.

Rich Cahoon said that what appears in the paper is a shorthand accounting of what took place in a meeting. State Building Aid took place for decades. We have completed building projects that would have been reimbursed the district, but we are no longer receiving aid.

Niki McGettigan said that the questions were helpful because it helps her understand what the communities do not understand.

No further questions were asked.

Myron Steere called the public hearing to a close at 6:11 p.m.

Respectfully submitted,

Brenda Marschok