

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS
106 Hancock Road
Peterborough, New Hampshire**

CONTOOCOOK VALLEY SCHOOL BOARD

Tuesday, January 9, 2018

SAU Office

6:00 p.m.

Public Hearing

Expend Capital Reserve Funds/Trust Funds

Minutes

Present: Myron Steere, Rich Cahoon, Janine Lesser, Richard Dunning, Jim Fredrickson, Jerome Wilson, Bernd Foecking, Niki McGettigan, Pierce Rigrod, Linda Quintanilha, Kristen Reilly (6:37), Kimberly Saunders, Dr. Ann Forrest, Mindy Ryan, Tim Markley, Cari Christian-Coates

In accordance with RSA 35:1, and 198:20C, a public hearing will be held by the Contoocook Valley School Board for the purpose of expending Capital Reserve Funds and/or Trust Funds for the 2018-2019 fiscal year for renovations at ConVal High School.

Myron Steere called the Public Hearing to order at 6:04 p.m. Chairman Steere reported that this hearing is on the topic to expend Capital Reserve Funds/Trust Funds.

Kimberly Saunders reported that over the last two and a half years, work has been underway to look at renovating science labs. Two phases; Phase I is \$1M in renovations followed up by a secondary phase of \$1M directly to science labs. It brings labs up to date and provides necessary safety and accessibility features to the labs.

Dick Dunning said that the original Phase I were \$950,000 from Capital Reserves; the contractor is \$870,000 and \$84,000 for furniture coupled with work conducted in-house. Tonight's purpose is to release those funds. We have ConVal Building Trust Funds that could be accessed. \$900,000 out of trust is needed and an additional \$100,000 for furniture and in-house work.

Rich Cahoon asked if we take money out of trusts and do not spend it we would return it to the trust fund. Confirmed.

Dick Dunning moved to expend up to \$950,000 out of the Building Capital Reserve Trust Fund. Linda Quintanilha second. Unanimous.

Dick Dunning moved to expend up to \$50,000 out of the Equipment Trust Fund. Linda Quintanilha second. Unanimous.

The public and others present were asked if they had any questions or comments. There were none.

Myron Steere called the public hearing to a close at 6:15 p.m.

Respectfully submitted,

Brenda Marschok

MISSION STATEMENT

The ConVal Regional School District, in partnership with its member communities, will inspire all learners to achieve academically, contribute to the global community, and thrive as independent and productive citizens.