

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS
106 Hancock Rd.
Peterborough, New Hampshire**

CONTOOCH VALLEY SCHOOL DISTRICT

BUDGET & PROPERTY

Tuesday, January 23, 2018

**SAU Office
5:30 PM**

Agenda

Committee Members:

- Dick Dunning, Chair
- Rich Cahoon
- Jim Fredrickson
- Niki McGettigan
- Stephan Morrissey
- Jerome Wilson

- 1. Call to Order**
- 2. Approval of Minutes – December 18, 2017**
- 3. HES Fiber Discussion/Approval**
- 4. High School Science Labs Cost Review**
- 5. Loan vs. Bond Decision**
- 6. Review of Default Budget**
- 7. Supplementary Budget Hearing**
- 8. Other**

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Peterborough, New Hampshire**

CONTOOCOOK VALLEY SCHOOL DISTRICT

BUDGET & PROPERTY

Mon., December 18, 2017

**SAU Office
5:30 PM**

Minutes

Committee Members:

- Dick Dunning, Chair
- Rich Cahoon
- Jim Fredrickson
- Niki McGettigan
- Stephan Morrissey
- Jerome Wilson

Committee Members Present: Dick Dunning, Stephan Morrissey, Jerome Wilson

Others Present: Tim Grossi, Mindy Ryan

1. Call to Order

Dick Dunning called the meeting to order at 5:30 p.m.

2. Approval of Minutes – November 28, 2017

Stephan Morrissey moved to accept the minutes of November 28, 2017. Jerome Wilson second. Unanimous.

3. Review of Science Labs Funding

Dick Dunning reported that three phase proposals have been received.

They include rooms 108, 110, and 112. If we renovate rooms 111 to 112 it costs more money. The lab on the second floor would be a classroom and not a lab. There are two labs and two more down the hall. Should we renovate the four down stairs and renovate the one upstairs?

The overall cost is \$1,560,355 to do the downstairs four labs, we would provide \$900K. We would need to borrow under \$1M. We could pursue a loan through a bank rather than a bond. The question is if a warrant article does not pass can we do anything or if the warrant is a bond and it doesn't pass can we do anything?

Stephan Morrissey asked if you put the cost of borrowing money as a line in the budget would that work. It would be debt service.

Is there any money available for Life Safety from the State of NH? Energy funding? Technology funding?

Stephan Morrissey moved to do Phase I out of the trust fund monies and pursue Phase II (room 108 and 110) as a loan or bond and to place this as a warrant article in the appropriate format. The upstairs lab would remain upstairs to be remodeled as soon as possible.

Jerome Wilson second. Unanimous.

4. Agreement with Hutter Co.

Tim Grossi referenced a contractual agreement for review. Mr. Grossi will review the document. Hutter and ConVal have had a great working relationship; straight forward. Mindy Ryan will review as well. The document will be shared with the full board. Hutter will be looking for a signed commitment.

5. Other

Discussion took place about teachers getting paid to teach during their prep time.

Stephan Morrissey motioned to adjourn at 5:59 p.m. Jerome Wilson second. Unanimous.

Respectfully submitted,

Brenda Marschok