

OFFICE OF THE SUPERINTENDENT OF SCHOOLS

106 Hancock Road

Peterborough, New Hampshire

CONTOOCOOK VALLEY SCHOOL BOARD

Tuesday, January 19, 2016

7:00 P.M.

Proposed Teacher's Contract Public Hearing

(Immediately following Budget Hearing)

Butch Estey opened the Public Hearing at 7:34 p.m.

Butch Estey shared information on the tentative contract

Year 1 – 2.5% increase

Year 2 – 2.5% increase

Paras 3.0 increase for each of these years.

Health Insurance will go to 88% in year 2 with a higher deductible. This will result in a savings. Chairman Estey confirmed that we DO have a merit based pay system contrary to what the local newspaper reported.

In Year 1- a pool of 1.2% has been set aside for teachers who perform outstanding.

In Year 2- 1.35% was set aside. The board is committed to a merit pay system. The administrators are now following suit.

Chairman Estey was asked if we are saving one million dollars and the contract does not pass what will we see for health benefits.

The existing budget health line appropriation is status quo for the CVEA; current plan at a projected increase of 19.9%. In Year 1, a savings of \$560K would result. When the article passes, the money saved in health insurance will fund salary increases. If the article fails, the money will be spent for the CVEA. The net impact, if the article passes, is a cost of \$167K in year 1.

Rich Cahoon reminded that there might be some offset should the GMR result in anything lower than the 19.9%.

No further questions therefore, Butch Estey closed the public hearing at 7:44 p.m.

Respectfully submitted,

Brenda Marschok

MISSION STATEMENT

The ConVal Regional School District, in partnership with its member communities, will inspire all learners to achieve academically, contribute to the global community, and thrive as independent and productive citizens.