

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS
Peterborough, New Hampshire**

CONTOOCOOK VALLEY SCHOOL BOARD

Tuesday, July 30, 2013

School Board Meeting

**SAU #1
6:30 p.m.**

BOARD

Stewart Brock, Rich Cahoon,
Matthew Craig, Butch Estey,
Joel Green, Pierce Rigrod,
Crista Salamy, Myron Steere,
Fiona Tibbetts

ADMINISTRATION

Dr. Brendan Minnihan, Supt.
Kimberly Saunders, Asst. Supt.
Marian Alese, B.A.
Tim Markley, H.R.
Dr. Rick Matte, Student Services
Dr. Cathy Higgins, Tech.

1. Call to Order and Pledge of Allegiance

Butch Estey called the meeting to order at 6:30 p.m. The Pledge of Allegiance was recited.

2. Transportation Issue

Butch Estey reported that he and Marian Alese attended a meeting on a transportation issue at the Department of Education (DOE) for the fifth time. The DOE has asked the parent to submit a proposal. We have not heard anything as of today from the parent. Mr. Estey asked if the Board wants to continue on with the process as before which was to allow the students to ride the bus if there is a bus transporting.

Butch Estey said that the explanation of the change in law was shared with the DOE.

Matthew Craig said that the Board was reacting to the previous decision of the DOE that they believed that this person should be heard. They were heard. What did the DOE say?

Butch Estey reported that the DOE sent it back to this Board to see if we wanted it to be changed.

Butch Estey shared the agreement details from the past year.

Crista Salamy asked if the proposal is for transportation for the upcoming year. Butch Estey reported that a proposal has not been made yet.

Myron Steere asked if we abided by our rule to inform the parent of schedules. Butch Estey confirmed. Myron Steere said that until a request has been made we should not discuss it.

Marian Alese said that the DOE has asked that we discuss this.

Butch Estey said that he could go to the DOE and state that this Board met and that a request for the upcoming year was not made and state the decision.

Matthew Craig said that his opinion is that we should tell the Board that we stand by our original decision and that should a request be made that it will be considered. He recommended staying with the discuss, move, and decision points.

Crista Salamy disagreed. Our discussion was based on last year. If they reapply, we should hear it and decide what we are going to do. Things might change.

Joel Green agreed that a decision cannot be made without a formal request. We need the request before we respond.

MISSION STATEMENT

The ConVal Regional School District, in partnership with its member communities, will inspire all learners to achieve academically, contribute to the global community, and thrive as independent and productive citizens.

Craig Hicks, Peterborough resident, shared that district counsel advised against making this pickup. As a taxpayer, it would be going beyond our responsibilities. Where do we stop? Others could make the same request and it could grow and grow. Mr. Hicks said that the Board should not set the precedent.

Myron Steere moved that the School Board Chair communicate with the State Board of Education that the parent had not requested transportation for the upcoming school year, therefore, we have taken no action. Matthew Craig second. Unanimous.

3. Concussion Policy

Myron Steere said that the concussion policy is still being worked. We want to put this in place today. It may be brought up again.

Myron Steere moved to approve policy JLCJ - Concussions and Head Injuries. Stewart Brock second.

Rich Cahoon asked if Jon Hall has read the policy.

Kimberly Saunders reported that this policy has been written according to law. The nurses and Jon Hall have seen the policy. Ms. Saunders will work with the nurses and Jon Hall with regard to the procedures.

Matthew Craig asked if this policy came as a result of compliance with state law. He asked how painful or costly the implementation of this policy is.

Kimberly Saunders said that going down to fourth grade will be costly. This policy is a difficult policy to implement but it is a legal requirement and speaks to liability. It protects the students who have an injury and the district to take the proper steps.

Fiona Tibbetts said that staffing was never mentioned. Kimberly Saunders said that it depends on what we do with the intramural programs if a nurse needs to be present at activities and games.

Fiona Tibbetts said that she has never heard of that including the district in which she works.

Fiona Tibbetts said that it should use the staff that is here appropriately.

Unanimous.

4. DRA/LGC Refund

Butch Estey reported that letters on this topic were received from the town of Hancock, Peterborough and also Temple. The letter from Temple had misinformation.

Myron Steere said that Greenfield wants the money to go back.

Fiona Tibbetts said that Dublin feels that the money should go back as well.

Marian Alese reported that she received an email from the Town of Sharon.

Marian Alese reported that on Friday we received communication from the DOE regarding Adequacy payments for the 2013/2014 year. (See attached)

September and November payments will be made based on a 1.5% reduction to the 12-12 ADM DOE estimates released in November 2012. Final payments will be made in January and April of 2014, and will be based on final ADM numbers for 12-13. Districts are guaranteed at 95% of the amounts estimated back in November 2012; however, it is possible that the distribution for each town will be different.

Marian Alese further reported that she sent out payment schedules using the \$7,799,359 figure. Once calculations are done she will go back and revise.

Marian reported that on July 29th an email from the Department of Revenue Administration (DRA) stating that while refund noticed in the fall of 2013 must be used to reduce taxes for 13-14 school year, recent refund may be used as unanticipated revenue, if the District chooses.

Marian shared the two options; to receive a check or receive a credit on 13-14 expense.

Rich Cahoon asked if we fail to take a check we can provide no tax relief this year. Marian Alese confirmed.

Myron Steere said that taking a check to deal with this short term is possible. Marian Alese said that it would only impact the current year and likely not the next year.

Craig Hicks, Peterborough, asked about the different options and refund of \$231,000 and \$525,000 that already went. We are looking at \$638,000.

Marian Alese reported that if we get a check we could have a hearing for unanticipated revenue.

Marian Alese referenced information on the impact by town. (See attached) Marian said that she has used equalized valuation in this calculation for this example. The top part of the document reflects a full refund with the bottom portion reflecting a return of half of the amount.

Matt Craig asked which year's tax rate we would want to impact when considering the check or the credit. He said that the tax rate for this year or next year is the delineation for him.

Butch Estey asked Marian to explain what happens when we return money. Marian said that we are returning approximately \$700,000. The current town payment reflects a return of \$231,000 and \$525,000. This means that if the 2014/2015 budget is exactly the same next year, our district assessment will be up \$700,000. If we add the LGC amount, it would be up \$1.3 million if the budget is exactly the same.

Rich Cahoon agreed with Matt that the difference between the check and credit and which year is impacted are important. This is where we should take the advice of the different Selectmen.

Matt Craig respectfully disagreed. He said that the Board has an obligation to our total district. We are elected by our towns. The Selectmen are elected to oversee town affairs. We have different obligations. It does not mean we don't listen to what they say. When it comes to discussing budgetary line items for the school district we need to consider the needs of the district. Myron Steere said that a 15% increase would result in Greenfield; we need to consider giving some of the money back. He is in favor of keeping no more than half.

Rich Cahoon said that regardless of how much is sent back, consideration for which year to impact is important. It is not about how much money is returned; it could be \$10.00.

Butch Estey asked if the SAU has come up with a recommendation.

Brendan Minnihan said that from a district perspective, it makes sense to do it in terms of the credit. Currently we are sending back to the towns approximately \$700,000. If we go with a flat budget, the assessment would go up to make up for that. Dr. Minnihan said that we would mediate the percent of increase and be able to smooth out the impact. If Greenfield is up 15% this year, next year it could be 20%.

Myron Steere said that the economy is very bad. Greenfield has a number of houses in foreclosure and the remaining taxpayers have to make up for unpaid taxes. It might be appropriate to do it now if the economy improves in the future.

Rich Cahoon said that if we give money back and then it is back up, it is a return to baseline.

Craig Hicks said district assessment was different because of a revenue change. It was made up with unreserved balances. Adequacy is why some of these towns have an enormous difference in tax rates. That has to do with how a town is functioning and not the school. Mr. Hicks said that he does not understand the cash/credit option.

Marian Alese said that if we get a premium holiday and take the credit, we would reduce expense by \$638,000 which would create a delta in the health insurance fund this year. The board could vote to set aside and use it toward the unreserved fund balance for 14/15.

If we take a check we pay the full amount. That money would come in as revenue.

Craig Hicks said that when over \$600,000 was returned; it resulted in a \$42.00 tax savings for him. Mr. Hicks said that we have building aid that we get .55 cents back on the dollar. From an investment standpoint, he would rather see that money put toward qualifying expenses and reinvesting in what needs to be done with capital improvements. Taxpayers would get the money back and save money too as a result. It always sounds good to give the money back. In the past, Peterborough has absorbed the increases and there will never be a win in any town. It is a false sense of security to give it back. Mr. Hicks suggested not deciding tonight and suggested discussing at the School Board retreat.

Myron Steere said that when taxes go up, and people can't pay, they go to default which creates a downward spiral.

Pierce Rigrod said that it is difficult for him to decide options for using these funds. We know that there are some things we are going to have to pay for that are expensive. These discussions have

not taken place yet. What is the district facing? Taxpayers would like to see their taxes stabilize. This is an overpayment for services. It is not a residual, this is different. He struggles with the credit. The towns are uncomfortable with this as well. A credit for what needs to be decided first. Crista Salamy asked if we give all of the money back there would be a \$1.7 million increase if the budget is the same. Marian Alese confirmed.

Joel Green agreed with Pierce Rigrod about the discussion on how this would be spent; there is a deadline.

Carl Newton, Sharon, reported that some towns got hit harder than others. For some towns it would mean a return of \$150.00.

Rich Cahoon asked about the deadline. If we don't ask for a check by the deadline we won't receive one. Marian confirmed that to be her understanding.

Gail Cromwell said that this budget is too high. Continued drop in enrollment exists. There is money left over every year in the hundreds of thousands of dollars. The Board would look good by decreasing the budget.

David DeWitt said that this overpayment should go back to whoever overpaid. He feels that if taxpayers paid it in it should go back to those that overpaid it.

Matt Craig said that the parking lot project needs consideration. The decision will impact the continuation of that project.

Rich Cahoon asked if Phase II would begin during the school year. Marian Alese said that she could not answer that but if the project was not begun soon it would impact and might have to wait.

Matt Craig said that Tim Grossi said that it could be completed if it started soon.

Marian Alese and Butch Estey reported that it might run into the school year and would be likely.

Carl Newton asked if the parking lot is a consideration for these funds. He said that there would be a lot of unhappy people if that was the decision.

John Jordan said that we did not vote an \$860,000 parking lot. We have a refund of money and not returning this would say that the voters have no vote.

Matt Craig agreed that the legislative bodies of both towns and districts matter. The letters that we have received are important; we answer to the legislative body.

Rich Cahoon said that he wants to amend a vote from the last Board meeting but the person who second is not present. Butch Estey said that we cannot amend

Fiona Tibbetts said that this is a rebate; we got it as a school district. It would be easier if it was distributed to the towns. The feedback she hears is that this money should be given back. Ms. Tibbetts supports giving the entire rebate back and go about the business of running this district with what we have. This should not be our decision. She does not want the heat.

Matt Craig said that when we have a deficit as a result of an unexpended expense we do not go to the towns to get a share of that unexpended expense. When we have a surplus there is a demand to return it. We need to consider the desires of the towns. We are on this Board to take the arrows and darts and work on behalf of the district.

Myron Steere said that the decision tonight is whether we want a check

Myron Steere moved to receive a check rather than a credit.

Rich Cahoon asked what the motion was that was tabled at the last Board meeting stated.

A five minute recess was called for at 7:37 p.m. to search for that motion.

The meeting reconvened at 7:43 p.m.

The motion at the last Board Meeting read:

Rich Cahoon moved to opt to receive a check and use it as revenue to reduce the 2013/2014 tax rate. David Martz second.

Matt Craig opposed on the grounds of other unfunded options in front of us. The parking lot is unsettled. It is premature; we might still get to that. We cannot get to it tonight.

Stewart Brock also opposed because the state passes a lot down that is unfunded. He supports giving part back but the number needs to be determined.

Myron Steere said that at least half should be returned. We gave back \$675,000 in the past and it raised taxes the next year.

David Martz said that we should table this to next meeting.

David Martz moved to table this until the next meeting until we know the answers about what we can do with this money.

Myron Steere second to table.

In favor: Stewart Brock, Myron Steere, Matthew Craig, David Martz, Joel Green, Erik Thibault, Pierce Rigrod.

Rich Cahoon and Fiona Tibbetts opposed. Motion carried.

Myron Steere said that he is in some ways in favor of the motion but needs further discussion. Joel Green and Matt Craig said that they were opposed.

Butch Estey clarified the motion by saying that the vote would mean to take a check and reduce the tax rate.

In favor: Rich Cahoon, Fiona Tibbetts, Pierce Rigrod

Opposed: Joel Green, Myron Steere, Stewart Brock, Matthew Craig

Abstained: Crista Salamy

Motion failed.

Rich Cahoon pointed out the obligation to provide a safe parking lot. We could provide a police officer in our parking lot for many years with this money. There are other ways to fulfill obligations other than complete this project. Mr. Cahoon said that he had an issue with spending this money on the parking lot while reducing professional development money and curriculum work.

Myron Steere moved to accept a check and make the decision at a later date.

Rich Cahoon second.

Matthew Craig asked if the desire is for this year's or next year's tax rate.

Myron Steere said that voting to get a check provides different opportunities to decide upon.

Marian Alese said that we would have to have an unanticipated revenue meeting and go through the steps.

Marian further said that one option is to return some and keep some.

Stewart Brock said that it appeared that getting the credit provided the most. Marian Alese said that there would be no impact on 2013/2014 if we received a credit.

Pierce Rigrod said that we could impact this year's tax rate as well as the following tax rate if he understands correctly.

Marian Alese said that it might allow the reimbursing of something in a given year. If we take the check the option would be to use some of it and have a hearing.

Butch Estey asked the down side to a check. Marian Alese said that she was not aware of one.

Matthew Craig said that he supported Myron's motion. Mr. Craig said that Rich's point is well taken. The impact of those budgetary items that were reduced to push down assessment was not parking lots but professional development and curriculum items that were of value. This is a good discussion to have. We are trying to do the best with these funds that we have. Mr. Craig said that he supported the motion.

The check would be approximately \$638,966.

In favor: All

Opposed: None

Motion carried.

Myron Steere moved to adjourn at 7:55 p.m. Matthew Craig second. Unanimous.

Respectfully submitted,

Brenda Marschok

Contoocook Valley School Board Policy**JLCJ**

Category: P

CONCUSSIONS AND HEAD INJURIES

The School Board recognizes that concussions and head injuries are commonly reported injuries in children and adolescents who participate in sports and other recreational activities. The Board acknowledges the risk of catastrophic injuries or death is significant when a concussion or head injury is not properly evaluated and managed. The Board recognizes that the majority of concussions will occur in "contact" or "collisions" sports. However, in order to ensure the safety of all District student athletes, this policy will apply to all student sports offered by the District.

Consistent with the recommendations from the National Federation of State High School (NFHS) and the New Hampshire Interscholastic Athletic Association (NHIAA), the District will utilize recommended guidelines, procedures and other pertinent information to inform and educate coaches, youth athletes, and parents/guardians of the nature and risk of concussions or head injuries, including the dangers associated with continuing to play after a concussion or head injury. Annually, the district will distribute a head injury and concussion information sheet to all parents/guardians of student athletes in student sports prior to the student-athlete's initial practice or competition.

All coaches, including volunteers, will complete training on head injury and concussion management, as recommended and/or provided by the NFHS, NHIAA, New Hampshire Department of Education, and/or other pertinent organizations. Such training shall occur at least once every two years, through the viewing of the NHIAA's (or similar sanctioning body) concussion clinic. Additionally, all coaches of student sports will comply with NHIAA recommended procedures for the management of head injuries and concussions.

The following definitions apply to this policy:

- Health Care Provider: a person who is licensed, certified, or otherwise statutorily authorized by the State to provide medical treatment and is trained in the evaluation and management of concussions.
- School property: all real property, physical plant, and equipment used for school purposes, including but not limited to school playgrounds and buses, whether public or private.
- Student athlete: A student involved in any intramural sports program conducted outside the regular teaching day or competitive student sports program between schools in grades 4 – 12.
- Student sports: All intramural sports programs conducted outside the regular teaching day for students in grades 4-12 or competitive athletic programs between schools for students in grades 4-12.

Updating:

Each spring, the athletic director or other designee shall review any changes that have been made in procedures required for concussion and head injury management or other serious injury by consulting with the NHIAA or the District's on-call physician, if applicable. If there are any updated procedures, they will be adopted and used for the upcoming school year.

Parent Information Sheet:

A concussion and head injury information sheet shall be distributed on an annual basis to the student athlete and the athlete's parent or guardian prior to the student athlete's initial practice or competition.

Category: P

CONCUSSIONS AND HEAD INJURIES

(continued)

Administrator Responsibilities:

The Superintendent or his/her designee will keep abreast of both changes in standards regarding concussion management and head injuries, as well as professional development programs relative to concussions and head injuries.

Removal from Play:

A coach, school official, licensed athletic trainer, or health care provider who suspects that a student athlete has sustained a concussion or head injury in a practice or game shall remove the student athlete from play immediately. The coach, school official, licensed athletic trainer, or health care provider who removed the student from play shall notify the student's parent or guardian, as well as the school principal of the removal and the reason for the removal.

Protocol for Return to Play:

A student athlete who has been removed from play shall not return to play on the same day or until he/she is evaluated by a health care provider and received medical clearance and written authorization from the health care provider to return to play. In addition to written permission from his/her parent/guardian authorizing the student athlete to return to play, a medical release from the student's health care provider will be provided before the student athlete will be allowed to return to play. The District may limit a student athlete's participation to "Graduated Return to Play" (gradual step progression) standards and protocol, as determined by the student's treating health care provider.

When a differing medical opinion among medical professionals exists, the most conservative treatment shall be utilized.

Concussion Awareness and Education:

To the extent possible, the Board encourages the administration to implement concussion awareness and education into the district's physical education and/or health education curriculum. The administrative decision shall take into account all relevant considerations, including time, resources, access to materials, and other pertinent factors.

Academic Issues in Concussed Students:

In the event a student is concussed, regardless of whether the concussion was a result of a school-related or non-school-related activity, school district staff should be mindful that the concussion may affect the student's ability to learn. In the event a student has a concussion, that student's teachers will be notified.

Category: P

CONCUSSIONS AND HEAD INJURIES

(continued)

Teachers should report to the school nurse if the student appears to have any difficulty with academic tasks that the teacher believes may be related to the concussion. The school nurse will notify the student's parents. Administrators and district staff shall work to establish a protocol and course of action to ensure the student is able to maintain his/her academic responsibilities while recovering from the concussion.

Student accommodations may be developed in accordance with applicable law and Board policies.

Legal Reference:

RSA 200:49-200:52, Head Injury Policies and Student Sports

1st Read: July 16, 2013

2nd Read: July 30, 2013

Adopted:

Board Brief July 30, 2013

Adequacy Aid Update

We received a communication from the DOE last Friday regarding Adequacy payments for the 13-14 year.

- September and November payments will be made based on a 1.5% reduction to the 11-12 ADM DOE estimates released in November of 2012.
- Final payments will be made in January and April of 2014, and will be based on final ADM numbers for 12-13.
- Districts are guaranteed at 95% of the amounts estimated back in November 2012, **however, it is possible that the distribution for each Town will be quite different.**
- **Estimates to Date**

November 2012	\$8,097,504 (Annual Report)
June 2013:	\$7,799,359 (Based on 12-13 Estimate of ADM-R – Payment Schedules)
July 2013:	\$7,982,270 (DOE Estimate for 12-13 ADM-R)
	\$7,692,625 (95% of November 2012 Estimate)

LGC Refund

We have received several letters from our Towns indicating a preference for returning the LGC refund to tax payers. We would like to offer some clarity on the 2013-2014 payment schedules sent to our Towns in June:

- The original refund of \$231,000 was used to reduce the tax rate and will appear on the MS24
- We have also used an unreserved fund balance of \$525,000 included as revenue to reduce the tax rate and compensate for the error in Building Aid. The final unreserved number will be available in a few weeks: we anticipate that it will be a bit higher than what was used to send out the original schedules.
- As you can see from above, the numbers used for Adequacy Aid are subject to change; final numbers and distribution by Town will not be known until the last check is received,

Below is the timeline and available options for use of the most recent LGC refund:

- June 24, 2013: Letter from LGC stating additional refund of \$725,404 for 2011 contributions (Available to District: \$638,966)
- June 27: Conversation with auditors to use refund as unanticipated revenue under RSA 198:20 - acceptable
- July 2013: Conversation with DRA to use refund under 198:20: split decision
- **July 29, 2013: Email from DRA stating that while refund noticed in the fall of 2013 must be used to reduce taxes for 13-14 school year, recent refund may be used as unanticipated revenue, if District chooses.**
- Options to receive check or credit on 13-14 expense

Check:

Public Hearing under RSA 198:20 for unanticipated revenue: Board vote to use for parking lot or other items

Use as revenue to reduce 13-14 tax rate

Use partial amount to reduce taxes

Credit:

Reduce expense for District and employees for 13-14: transfer for parking lot or other items

Reduce expense for District and employees for 13-14 and use as unreserved balance for 14-15

Reduce expense for District and employees for 13-14 and use partial amount to reduce taxes for 14-15

Summary of HealthTrust Return of Surplus Amounts
For Distribution in 2013 to
School Administrative Unit #01

BSR Ordered Return of 2010 Surplus

Return of Surplus amounts in response to Bureau of Securities Regulation (BSR) Administrative Hearing Officer's Order for CY2010:

Coverage	Amount of Group Return	Date Check Mailed or Credit (Contribution Holiday) Applied
Medical	\$674,767.60	August 27, 2013
Dental	\$50,637.87	August 27, 2013

Detailed breakdown by medical billing group:

Medical Billing Group Name	Amount of Return
SAU #01 CON-VAL	\$593,400.55
SAU #01 MEDICARE PRIMARY NHRS	\$2,433.97
SAU #01 NHRS	\$78,933.08

Detailed breakdown by dental billing group:

Dental Billing Group Name	Amount of Return
SAU #01 CON-VAL	\$45,566.81
SAU #01 NHRS	\$5,071.06

\$638,966

Marian Alese

From: Jean F. Samms <Jean.Samms@DRA.NH.GOV>
Sent: Monday, July 29, 2013 3:59 PM
To: malese@conval.edu
Subject: RE: Conval Question - refund from LGC

Hi Marian

I'm back from vacation and I understand there has been some discussion concerning the LGC distribution.

I believe we have finally reached a unanimous decision.

The distribution based on the CY 2011 financials should appear on the MS 24 for the tax rate to be set this Fall as they were anticipated.

The distribution based on the CY 2010 financials can either be accepted as unanticipated revenue or be included on the MS 24 if the school wishes to use it to lower the tax rate.

I believe, if I remember our pre-vacation conversation, ConVal wanted to accept the CY 2010 as unanticipated revenue.

I hope this is helpful and I apologize for the "run around". Hopefully we will do better in the future.

Jeane (hope your summer is going well)

From: Shelley J. Gerlarneau
Sent: Thursday, July 25, 2013 9:05 AM
To: malese@conval.edu
Cc: Jean F. Samms
Subject: Conval Question - refund from LGC

Hi Marian,

I just wanted to follow up with you regarding the refund your school will receive from LGC, I apologize for the delay and appreciate your patience while we are working on this. We received word this morning that we will have something in writing by tomorrow afternoon from the Deputy Director for Risk Pool Operations at LGC. With that information we are looking to meet first thing Monday morning and decide the advise we will be giving to our municipalities that opted for the refund check versus the original premium holiday.

Again thank you for your patience, we will be in touch shortly,
Shelley

Shelley Gerlarneau
Municipal Accounts Advisor
NH Department of Revenue
230-5093

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INPUT OPERATING BUDGET IMPACT		(\$638,966)	INPUT HOUSE VALUE		\$200,000
INPUT NON-OPERATING IMPACT		\$0			
DISTRICT ASSESSMENT IMPACT (AUTO)		(\$638,966)			
TOWN	SHARE OF NDA	\$ SHARE OF IMPACT	TOWN EQUALIZED VALUATION	SHARE/1K- EV	TAX BILL EFFECT
ANTRIM	10.09%	(\$64,487)	\$221,923,580	(\$0.29)	(\$58.12)
BENNINGTON	5.19%	(\$33,133)	\$105,292,137	(\$0.31)	(\$62.94)
DUBLIN	10.79%	(\$68,941)	\$231,729,907	(\$0.30)	(\$59.50)
FRANCESTOWN	9.16%	(\$58,504)	\$186,445,571	(\$0.31)	(\$62.76)
GREENFIELD	7.88%	(\$50,360)	\$150,505,925	(\$0.33)	(\$66.92)
HANCOCK	11.70%	(\$74,753)	\$244,035,854	(\$0.31)	(\$61.26)
PETERBOROUGH	34.90%	(\$222,999)	\$620,309,146	(\$0.36)	(\$71.90)
SHARON	2.33%	(\$14,900)	\$51,495,221	(\$0.29)	(\$57.87)
TEMPLE	7.96%	(\$50,888)	\$136,667,811	(\$0.37)	(\$74.47)
	100.00%	(\$638,966)	\$1,948,405,152		

INPUT OPERATING BUDGET IMPACT		(\$319,483)	INPUT HOUSE VALUE		\$200,000
INPUT NON-OPERATING IMPACT		\$0			
DISTRICT ASSESSMENT IMPACT (AUTO)		\$0			
TOWN	NDA	IMPACT	VALUATION	SHARE/1K- EV	EFFECT
ANTRIM	10.09%	(\$32,243)	\$221,923,580	(\$0.15)	(\$29.06)
BENNINGTON	5.19%	(\$16,567)	\$105,292,137	(\$0.16)	(\$31.47)
DUBLIN	10.79%	(\$34,471)	\$231,729,907	(\$0.15)	(\$29.75)
FRANCESTOWN	9.16%	(\$29,252)	\$186,445,571	(\$0.16)	(\$31.38)
GREENFIELD	7.88%	(\$25,180)	\$150,505,925	(\$0.17)	(\$33.46)
HANCOCK	11.70%	(\$37,377)	\$244,035,854	(\$0.15)	(\$30.63)
PETERBOROUGH	34.90%	(\$111,500)	\$620,309,146	(\$0.18)	(\$35.95)
SHARON	2.33%	(\$7,450)	\$51,495,221	(\$0.14)	(\$28.94)
TEMPLE	7.96%	(\$25,444)	\$136,667,811	(\$0.19)	(\$37.23)
	100.00%	(\$319,483)	\$1,948,405,152		

2013-2014 CONVAL SCHOOL DISTRICT PAYMENT SCHEDULE CALCULATIONS ESTIMATE

10-Jun-13

CALCULATION OF NET AND GROSS DISTRICT ASSESSMENT:

Calculated with 12-13 ADM Estimated for Adequacy

Operating Budget:		43,426,766.00
Federal Projects:	+	1,121,535.00
Capital Reserve & SpEd Trust	+	250,000.00
Bond		
School Lunch Program	+	900,000.00
Gross Budget 2013-2014	=	45,698,301.00
Total 13-14 Appropriations		45,698,301.00
Anticipated Revenues	-	4,662,411.00
without Adequacy Grants		0.00
Unreserved		
Gross District Assessment:	=	41,035,890.00
Adequacy Grants	-	7,799,360.00
Net District Assessment:	=	33,236,530.00
Total Anticipated Revenues:		12,461,771.00

Adequacy estimate based on
12-13 ADM estimates.
Subject to change.

FORMULA:

Assesment	50%	20,517,945.00
Pupils ADM	50%	20,517,945.00
Gross District Assessment:	=	41,035,890.00

TOWN	2012 EQUALIZED VALUATION	TOWN'S % OF VALUATION	TOWN'S 50% SHARE PER FORMULA
Antrim	221,923,580.00	11.39%	2,336,996.39
Bennington	105,292,137.00	5.40%	1,108,793.14
Dublin	231,729,907.00	11.89%	2,440,263.25
Francesstown	186,445,571.00	9.57%	1,963,390.40
Greenfield	150,505,925.00	7.72%	1,584,923.08
Hancock	244,035,854.00	12.52%	2,569,852.69
Peterborough	620,309,146.00	31.84%	6,532,249.69
Sharon	51,495,221.00	2.64%	542,277.42
Temple	136,667,811.00	7.01%	1,439,198.94
TOTAL	1,948,405,152.00	100.00%	20,517,945.00

TOWN	2011-2012 A.D.M. OF RESIDENT PUPILS	TOWN'S % OF TOTAL PUPILS	TOWN'S 50% SHARE OF FORMULA	TOTAL OF BOTH SHARES 100%	TOWN'S GROSS PERCENT OF TAXES TO BE RAISED
Antrim	375.65	15.80%	3,242,683.16	5,579,679.56	13.60%
Bennington	209.04	8.79%	1,804,473.55	2,913,266.69	7.10%
Dublin	134.68	5.67%	1,162,583.70	3,602,846.95	8.78%
Francetown	172.44	7.25%	1,488,535.30	3,451,925.70	8.41%
Greenfield	220.14	9.26%	1,900,290.89	3,485,213.97	8.49%
Hancock	182.53	7.68%	1,575,634.12	4,145,486.82	10.10%
Peterborough	851.20	35.81%	7,347,722.37	13,879,972.06	33.82%
Sharon	30.30	1.27%	261,555.44	803,832.85	1.96%
Temple	200.93	8.45%	1,734,466.47	3,173,665.41	7.73%
TOTAL	2376.91	100.00%	20,517,945.00	41,035,890.00	100.00%

TOWN	TOTAL OF BOTH SHARES 100%	LESS TOWN'S ADEQUACY GRANT	TOWN'S NET SHARE OF TAXES TO BE RAISED	TOWN'S NET PERCENT OF TAXES TO BE RAISED	2012-2013 Assessment
Antrim	5,579,679.56	2,225,338.00	3,354,341.56	10.09%	2,989,553.00
Bennington	2,913,266.69	1,189,803.00	1,723,463.69	5.19%	1,598,516.00
Dublin	3,602,846.95	16,782.00	3,586,064.95	10.79%	3,352,597.00
Francetown	3,451,925.70	408,766.00	3,043,159.70	9.16%	2,889,262.00
Greenfield	3,485,213.97	865,691.00	2,619,522.97	7.88%	2,268,853.00
Hancock	4,145,486.82	257,115.00	3,888,371.82	11.70%	3,500,063.00
Peterborough	13,879,972.06	2,280,411.00	11,599,561.06	34.90%	11,001,098.00
Sharon	803,832.85	28,775.00	775,057.85	2.33%	729,718.00
Temple	3,173,665.41	526,678.00	2,646,987.41	7.96%	2,657,197.00
TOTAL	41,035,890.00	7,799,359.00	33,236,531.00	100.00%	30,986,857.00