

OFFICE OF THE SUPERINTENDENT OF SCHOOLS
106 Hancock Road
Peterborough, New Hampshire

CONTOOCCOOK VALLEY SCHOOL BOARD

Selectmen's Advisory Committee

Thursday, January 19, 2017

7:00 p.m.

SAU #1

Agenda

1. Accept Minutes of November 17, 2016
2. 2017-2018 Budget
3. 2017-2018 Capital Reserves
4. Strategic Plan Update
5. Configuration
6. Funding Formula Equality
7. Other

OFFICE OF THE SUPERINTENDENT OF SCHOOLS
106 Hancock Road
Peterborough, New Hampshire
CONTOOCCOOK VALLEY SCHOOL BOARD

Selectmen's Advisory Committee

Thursday, November 17, 2016
7:00 p.m.
SAU #1

Minutes

Present: John Jordan, Bob Edwards, Ed Juengst, Carl Newton, Walter Snitko, Henry Kunhardt, John Keiley, Gary Schaal, Kimberly Saunders, Marian Alese, Myron Steere, Pierce Rigrod

1. Accept Minutes of June 23, 2016

Passed over.

2. 2015 Surplus

Marian Alese reported out on budget documents.

An unreserved fund balance of \$575,000 was anticipated resulting in \$33,718,148.00 in district assessment. The operating budget was \$43M. Gross budget was \$45,228,639.00. Article 1 is the operating budget, Article 2 included collective bargaining agreement figures. Trust fund figures come from the unreserved fund balance in the previous year. We are not raising the money again. The money voted on in these Articles in 15/16, if not expended, would move into trust fund accounts. If the articles failed they would have been part of the unreserved fund balance.

Calculation of district assessment was shared. The operating budget, plus pieces of the budget that make up the gross budget; grants, special revenue, CVEA Agreement were discussed. From this total, anticipated revenues without adequacy is subtracted. Tax rates are set on the net district assessment.

Fiscal years in the towns end in December, while for the school district it ends in June.

What is the best way to do this?

3. 2017-2018 Budget

The Board agreed to accept Version 2. The board committed to a \$725,000 unreserved fund balance. Trust Fund income has been added.

We are in Year 3 of the CVEA Agreement. Several positions are proposed. The difference in health insurance is a result of a significantly less expensive plan.

New Hampshire Retirement System has experienced a 10% rate increase.

The CVEA Agreement was defined and explained.

Stabilization monies and adequacy were discussed.

Discussion took place about the \$29K for athletics. When certain programs came on i.e. hockey and football, it was stated that they would not be part of the budget. But now they are.

At some point in time there need to be priorities. The plan is that no new varsity sports will be added.

The attempt is not to add new money for sports but rather shift the money around based on need.

Discussion took place about raising money to put in the Trust Funds and also voting to spend it.

It was noted that maintaining eleven buildings has an associated cost.

Budget transfer requests were reviewed.

If the budget doesn't pass and we go to a default. The default is approximately \$600,000 less than the proposed budget.

Discussion took place about adequacy funding. The State has not adjusted adequacy in nearly 10 years. Currently, districts are provided approximately \$3,600 per student; what they deem the cost to educate a student.

4. Conval High School Renovations

Originally, the plan was a renovation on the high school science labs for \$2M. Additional items have brought it to over \$4M.

The high school has been asked to develop a comprehensive plan of their needs with supporting documentation to demonstrate the need. A report is due back this Friday. This is not going to the voters this March.

5. Strategic Plan

Pierce Rigrod reported that the first meeting of the Regional Advisory met with regard to the ATC.

Discussion about developing programming needed to meet the needs of today's work force took place.

Tie in to community college was discussed.

Financial and educational equity will be studied across the district. Reconfiguration possibilities are under investigation. Options for discussion and debate will evolve.

6. Other

None.

Bob Edwards motioned to adjourn at 8:37 p.m. Carl Newton second. Unanimous.

Respectfully submitted,

Brenda Marschok